

Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain

B.Com(H), FCA, ACS, IP(ICAI), RV(S&FA)

AUDITORS' REPORT

To,
The Trustees,
Aishabai College of Education
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
MUMBAI

We have examined the attached Balance Sheet of AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust) as at 31st March 2024 and the Income & Expenditure Account of the College for the year ended on that date and report as under.

We conducted our audit in accordance with Accounting Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the Financial Statement are free of material misstatement. An audit includes, examining on test basis, evidence supporting the amounts & disclosures in the Financial Statement. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We, the undersigned Auditors hereby report:

- That the accounts are maintained regularly on accrual basis and in accordance with the provisions of the Bombay Public Trusts Act, 1950 and the Rules relating thereto;
- b. That receipts and disbursements are properly and correctly shown in the accounts.
- c. That the cash balance and vouchers in the custody of the Accountant on the date of the audit were in agreement with the accounts.
- d. That all books, accounts, voucher and other documents or records required by us were produced for our verification.
- e. That the Accountant appeared before us and furnished the necessary information required by us.



- f. That no serious irregularities were pointed out by the auditors in the accounts of the previous year.
- g. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon give a true and fair view and are in conformity with the accounting principles generally accepted in India to the extent applicable to the Trust's method of accounting.

FOR SARDA SONI ASSOCIATES LLP Chartered Accountants

PLACE: MUMBAI DATED: 23RD May, 2024

(Partner) Manoj Kumar Jain M. No: 120788

UDIN: 24120788BKAASW8953

SCHEDULE - VIII [Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION (Division of Faziani Aishabai & Haji Abdul Latif Charitable Trust)

FUNDS AND LIABILITIES	Rs.		as at 31st March, 2024		
	113.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trust Funds or Corpus :-	1				MS.
Balance as per last Balance Sheet			Immovable Properties :- (At Cost)		
Add: Corpus donations received			Balance as per last Balance Sheet		1
during the year	-		Additions during the year		1
6 m j.m.	1		Less : Sales during the year	-	1
Other Farmarked Funds :-			Depreciation up to date		1
(created under mondate	1 1		by preciation up to date		
(created under provisions of the trust			Investments:- (At Cost)		1
deed or scheme or out of the Income)			Art Cost)		
Depreciation Fund	13,91,282				
Sinking Fund			Fixed Assets - SCHEDULE-D		1
Réserve Fund			Balance as per last Balance Sheet	10100	
	-	13,91,28	Additions during the year	10,12,222	
			Less : Written Off during the year	13,43,065	
oans (Unsecured) :-			and a state year		23,55,:
			Advances:-		
rom Trustees	1				
rom Others	1 -1		Tr. M		
roth Others			To Trustees	91	
		*	To Employees	10,000	
	1		To Contractors	19,000	
fabilities ;-			To Others (Receivable from Students & Others)		
or Expenses			· ·	22,143	41,1
or Advances	7,57,633		Prepaid Expenses ·		
or Rent and Other Deposits	48,45,355		Deposit		-
r Sundry Credit Balances					1,00
Caretti balances		55,02,988	Income Outer 11 3		2,00
			Income Outstanding :-		(55)
***			T-1		-
er office Control A/C - FAHALCT, Mumbal		72.00 10.	Interest & Bank Charges	236	
		72,99,124	Other Income (Fee receivable)	8,43,981	
				0,43,981	8,44,21
			Cash and Bank Balances :-		
			Cash in hand		
			Indian Bank - A/c no: 415245237	7,280	
		1 1 1	- 15/45Z37	3,42,547	3,49,827
			In Fixed Description		
			In Fixed Deposit Account		
					-
			With the Trustee		
			With the Manager	-	
			•		150
		1	Income and Expenditure Account :-		
		1	experimente Account ;-		
			Salanca se sente a presidente		
			Balance as per last Balance Sheet	75,39,669	
		1	ess : Appropriation, if any	4	
		14	Add: Deficit as per Income and Expenditure Acc	31,62,251	1.07.01.000
TOTAL		A DESCRIPTION OF THE PARTY OF T			1,07,01,920
		1,42,93,394	TOTAL		1,42,93,394

As per our report of even date For Sarda Soni Associates LLP Chartered Accountants

Manoj Jain PARTNER Membership No.: 120768
Place: Mumbai
Date: 23 × May, 2024

For and on behalf of ISHABAI COLLEGE OF EDUCATION (Avv.of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Trustee - (Fazia labaj & Haji Abdul Latif Charitable Trust)

Place: Mumbai Date: 2324 May, 2624



SCHEDULE IX [Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Income and Expenditure Account for the year ending 31st March, 2024

EXPENDITURE	Rs.	Rs.	unt for the year ending 31st March, 2024 INCOME		
To Expenditure in respect of properties :			MACOME	Rs.	Rs.
Rates, Taxes, Cesses		1	By Rent (accrued)		
Repairs and maintenance		-			
Salarine		- 1	(realised)		
Salaries					
Insurance	1.0		By Interest (accured)	1	
Depreciation (by way of provisions			(realised)		
acquistments)	1		On securities	-	
outer expenses	1	1	On loans	524	
Contribution Public Trust Admn. Fund				- 1	52
- Tana Tuna			- By Dividend	1	
To Establishment Expenses:-	1 4		- By Dividend	1 1	
- 25 Monstonene Expenses:-	4			14 6	
To P	*		By Donations in cash or kind	1	
To Remuneration to Trustees					
			By Grants	1	
To Remuneration (in the case of a math)	*				
to the nead of the math, including his					
household expenditure, if any			By Income from other sources (in details as		
1		0.4	the details as		
To Legal Evnences	- *	4	Fees		
To Legal Expenses					80,38,986
	1 0		Miscellaneous Income		00,00,900
To Audit Fees		1			*
		-	1		
To Contribution and Fees			A second		
	1				
To Amount Written off:		1			
(a) Bad Dobte		1 .			
(a) Bad Debts	:		1	1	
b) Loan scholarships	2	1	1		
c) irrecoverable rents					
d) Other items	1				
		-			1
o Miscellaneous Expenses				- 1	i i
I			l l		- 1
ank Charges	3				
Office Expenses	11,665		The state of the s		
Tice Expenses		11,665			
o Down 1 M	100	-2,000			
Depreciation	25.0	5,46,498			
		3,40,498			
Amounts transferred to Reserve or	p 1				
ecific Funds					
	,	-			
Expenditure on objects of the trust					
Religious	5.				
Educational	-			1	
Medical Polist	1,06,43,598		light .		
Medical Relief	- *				
Keller of poverty	0_00		P. D. A.		
Other Charitable objects	-	1.06 (2.50)	By Deficit carried over to Balance Sheet		21 (2.05)
		1,06,43,598			31,62,251
					- 1
TOTAL			()		
		1,12,01,761	TOTAL		

As per our report of even date For Sarda Soni Associates LLP Chartered Accountants

Manoj Jain
PARTNER
Membership No.: 120788
Place: Mumbai

Place: Milmbai Date: 2321 May, 2024 GONT ASSOCIATION FOR THE PROPERTY OF THE PROPE

For and on behalf of

ISHABAI COLLEGE OF EDUCATION

Prision of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Trustee - (Fazian Aishabai & Haji Abdul Latif Charitable Trust)

Place Mornibai Date: 2324 May 2024



(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust) AISHABAI COLLEGE OF EDUCATION

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2024

FIXED ASSETS

Total Rate Rate Ross Block Additions Additions Sales/Block as on as on as on out.04.2023 Additions Additions Sales/Block Depreciation Size Size Size Size Size Size Size Size	GROSS BLOCK			The state of the s				
Rate Cross Block Additions Deduction Gross Block Depreciation % as on during the during the of th	1.11.1	/50		DEPRECI	ATION		NET	BLOCK
Past on as on of during the period of the period	Additions	-	Depreciation	Depreciation	Dedictions	Donassist		
pments 15% 3,22,864 7,18,324 - 10,41,188 2,58,913 for the year Fixtures 10% 4,67,766 2,48,700 - 7,16,466 3,65,109 22,701 Total 10,12,222 13,43,065 - 23,55,287 8,447,84 95,309	-	-				ochrecianon	Ason	Acon
Princents 15% 3,22,864 7,18,324 - 10,41,188 2,58,913 4,28,489 Fixtures 10% 4,67,766 2,48,700 - 7,16,466 3,65,109 22,701 40% 2,21,592 3,76,041 - 5,97,633 2,20,762 95,309 Total 10,12,222 13,43,065 - 23,55,287 8,44,784 5,44,784	Year	_	as on	for the year	during the	as on	31.03.2024	31.03.2023
Principle 15% 3,22,864 7,18,324 - 10,41,188 2,58,913		7.70	01.04.2023		Year	31.03.2024		
Fixtures 10% 4,67,766 2,48,700 - 7,16,466 3,65,109 40% 2,21,592 3,76,041 - 5,97,633 2,20,762 Total 10,12,222 13,43,065 - 23,55,287 8,44,784								
Fixtures 10% 4,67,766 2,48,700 - 7,16,466 3,65,109 40% 2,21,592 3,76,041 - 5,97,633 2,20,762 Total 10,12,222 13,43,065 - 23,55,287 8,44,784		- 10,41,188		001 9C N				
Frixtures 10% 4,67,766 2,48,700 - 7,16,466 3,65,109 40% 2,21,592 3,76,041 - 5,97,633 2,20,762 Total 10,12,222 13,43,065 - 23,55,287 8,44,784				4,407,024	•	6,87,402	3,53,786	63,951
40% 2,21,592 3,76,041 - 5,97,633 2,20,762 Total 10,12,222 13,43,065 - 23,55,287 8,44,784 -		716466	001.100	1	***			
40% 2,21,592 3,76,041 - 5,97,633 2,20,762 Total 10,12,222 13,43,065 - 23,55,287 8,44,784 -		005/07/	601'cg'c	22,701		3,87,810	3.28.656	1 00 657
10,12,222 13,43,065 - 23,55,287 8,44,784 =							200	1,02,037
10,12,222 13,43,065 - 23,55,287 8,44,784		- 5,97,633	2,20,762	602'36	•	3.16.077	0 21 500	-
10,12,222 13,43,065 - 23,55,287 8,44,784					*	1 10/0-1	70011307	830
13,43,065 - 23,55,287 8 44.784								
		- 23,55,287	8.44 784	5 45 400				
To day			Today	3,40,430	•	13,91,282	9 64 OUE	4 60



CHARITABLE Education

1,67,438



AISHABAI COLLEGE OF EDUCATION (Div.of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES FORMING PART OF BALANCE SHEET FOR THE F.Y ENDED 31.03.2024

Liabilities (For Expenses)	31.03.2024 AMOUNT (RS)
Salary Payable	
TDS on Salaries payable	4,000
TDS on Contract payable	6,000
PF Payable	7,064
Professional Tax Payable	23,541
Imtiyaz Ahmed Shaikh	3,000
Dr Shabir Mir (Credit Card)	6,93,000
Total	21,028
	7,57,633
Liabilities (For Advances)	31.03.2024 AMOUNT
Advance Fee from students	(RS)
Activity Fees	48,29,315
Tota I	16,040
	48,45,355
Advances to Others Employees	31.03.2024 AMOUNT (RS)
unil Ankush Parab	19,000
Total .	
	19,000

Advances to Others (Assets)	31.03.2024 AMOUNT (RS)
Sndt Women'S University	12,143
Vrushal Chaudhari & Co Total	10,000
	22,143

SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C FOR THE F.Y ENDED 31.03.2024

	₩
Expenses On The Object Of The Trust	31.03.2024 AMOUNT
A-Programme Cost:	(RS)
Affiliation Charges	
Annual Day	40,000
Teachers Day	31,775
Examination Expenses	38,850
Medical Expenses	1,101
Laboratory Material Exp	1,037
Educational Trip Exp	12,115
Extra Curricular Activities	6,250
Sport & Games	25,555
Validation Fee Paid	74,048
otal of A	20,000
	2,50,731





B-Support And Administration	31.03.2024 AMOUNT (RS)
Advertisement & Publicity	7,938
Domain Name Registration Chgs.	1,179
Books & Periodical	. 52,371
Travelling / Conveyance / Transportation	51,119
Staff Welfare	10,123
Electricity Expenses	1,13,224
Hospitality Expenses	16,327
Insurance Charges	1,69,766
Postage & Courier Chrgs	386
Printing & Stationery	1,16,743
Repairs & Maintainance	10,10,952
Telephone / Fax / Internet	76,640
Maintenance of Bldg & Premises-Edu	7,081
Lease Rent - School Building	9,02,276
Total of B	25,36,125

C- Salaries & Personnel Cost		31.03.2024 AMOUNT (RS)		
Teacher's Salaries		46,52,829		
Teacher's Professional Fee	*	2,82,575		
Salaries of non teaching personnel	į.	26,69,960		
Honorarium to visiting Faculties		13,200		
PF Employer Contribution		2,20,223		
PF Admin Charges	1	17,955		
Total of C	1	78,56,742		
Total (A + B + C)	10.	1,06,43,598		

Income from Interest	31.03.2024 AMOUNT		
Interest on Security Deposit	524		
Total of Income from Interest	524		

Fees from students	31.03.2024 AMOUNT (RS)
Tuition Fee	74,89,440
Other fee	5,49,546
Fees from students	80,38,986







Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain

B.Com(H), FCA, ACS, IP(ICAI), RV(S&FA)

AUDITORS' REPORT

To,
The Trustees,
Aishabai College of Education
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
MUMBAI

We have examined the attached Balance Sheet of AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust) as at 31st March 2023 and the Income & Expenditure Account of the College for the year ended on that date and report as under.

We conducted our audit in accordance with Accounting Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the Financial Statement are free of material misstatement. An audit includes, examining on test basis, evidence supporting the amounts & disclosures in the Financial Statement. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We, the undersigned Auditors hereby report:

- a. That the accounts are maintained regularly on accrual basis and in accordance with the provisions of the Bombay Public Trusts Act, 1950 and the Rules relating thereto;
- b. That receipts and disbursements are properly and correctly shown in the accounts.
- c. That the eash balance and vouchers in the custody of the Accountant on the date of the audit were in agreement with the accounts.
- d. That all books, accounts; voucher and other documents or records required by us were produced for our verification.
- That the Accountant appeared before us and furnished the necessary information required by us.



- That no serious irregularities were pointed out by the auditors in the accounts of the previous year.
- g. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon give a true and fair view and are in conformity with the accounting principles generally accepted in India to the extent applicable to the Trust's method of accounting.

FOR SARDA SONI ASSOCIATES LLP

FIRM REGN. NO.117235 MUMBAI

Chartered Accountants

PLACE: MUMBAI

DATED: 12TH September,2023

UDIN: 23120788BGYECK2644

(Partner)

Manoj Kumar Jain M. No: 120788

SCHEDULE - VIII [Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Balance Sheet as at 31st March, 2023

FUNDS AND LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trust Funds or Corpus :-	4		Immovable Properties :- (At Cost)		
Balance as per last Balance Sheet			Balance as per last Balance Sheet		
Add: Corpus donations received	1 1		Additions during the year		
during the year			Less : Sales during the year		
			Depreciation up to date		-
Other Earmarked Funds :-			- Transfer at the time,	1	
(created under provisions of the trust	7 3		Investments:- (At Cost)		
deed or scheme or out of the Income)			The Cost		*
Depreciation Fund	8,44,784		Fixed Assets - SCHEDULE-D		
Sinking Fund	0.0000000000000000000000000000000000000				
Reserve Fund	€.	8,44,784	Balance as per last Balance Sheet	10,12,222	
The state of the s		0,44,704	Additions during the year	1123	
			Less: Written Off during the year	1.00	10,12,222
Loans (Unsecured) :-					
ruma (conservire) :-			Advances :-		
From Trustees			To Trustees		
From Others		2	To Employees	-	
		- 5	To Contractors		
Liabilities :-			To Others (Recentable from Students & Others)	31,143	31,143
	1 1		Prepaid Expenses		
For Expenses	97,924		Deposit		
For Advances	53,33,463		Exposit		1,000
For Rent and Other Deposits			Income Outstanding :-		
For Sundry Credit Balances		54,31,387	meone outstanding,		
		54,54,555	Interest & Bank Charges		
			Other Income (Fee receivable)	236	100000000000000000000000000000000000000
	3		Corner income (Fre recentally)	8,77,722	8,77,958
Inter office Control A/C - FAHALCT, Mumbai		54,46,000	Cash and Bank Balances :-		
	4.	34,10,000	Cash and Dank Balances :-		
			Cash in hand		
			Indian Bank - A/c no: 415245237	1,136	1.0000000000000000000000000000000000000
			moran bank - A/C no. 415245237	22,59,042	22,60,178
			In Pine I December 1		
	1 1		In Fixed Deposit Account		
			with the me		
			With the Trustee		
			With the Manager		1.00
			Income and Ferral Harris		
	3.		Income and Expenditure Account:-		
	1 . 1		Balance as per last Balance Sheet	51 60 000	
			Loss : Appropriation, if any	51,67,777	
			Add: Deficit as per Income and Expenditure Acc	00.00	100000000000000000000000000000000000000
			Zina : Det en come and expenditure Acc	23,71,892	75,39,669
	diameter and the second	0.00			

As per our report of even date For Sarda Soni Associates LLP

Chartered Accountants

Manoj Jain PARTNER Membership No.; 120788 Pluce : Mundui

Date:

OHI ASSOC FIRM REGN. NO 117235 MUMBAI

For and on behalf of AISHABAI COLLEGE OF EDUCATION

iv.of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Aishabai & Haji Abdul Latif Charitable Trust) Trustee - (Fazlan

Place: Mumbai Date:

SCHEDULE IX [Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION (Division of Fuzlani Aislanbai & Haji Abdul Latif Charitable Trust)

Income and Expenditure Account for the year ending 31st March, 2023

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
			By Rent (accrued)	_	
To Expenditure in respect of properties :-			(realised)	- 1	
Rates, Taxes, Cesses			(remised)	- 1	
Repairs and maintenance			n		
Salaries			By Interest (accured)		
Insurance	* 1		(realised)	210	
Depreciation (by way of provisions or			On securities	312	
adjustments)			On loans	-	312
Other expenses					
Contribution Public Trust Admn. Fund		¥1	By Dividend		
To Establishment Expenses:-			By Donations in cash or kind		
To Establishment expenses:			Ty Donations in close of Autum 11. 11.	1	
To Remuneration to Trustees			By Grants	1	
to renuneration to trustees			by Chance III III III III	1 - 1	
To Remuneration (in the case of a math)					
to the head of the math, including his			By Income from other sources (in details as	10 2	
household expenditure, if any		-	(A)		
			Fees		64,29,942
To Legal Expenses			Miscellaneous Income		-
		-			
To Audit Fees		-	Ÿ		
200000000000000000000000000000000000000		1			
To Contribution and Fees					
To Amount Written off:					
(a) Bad Debts					
(b) Loon scholarships			2.	1	
(c) Irrecoverable rents					
(d) Other items					
(a) Calai India and an and an and an			*		
To Miscellaneous Expenses					
10 miseanneous expenses iii iii			7		
Bank Charges	7,940				
Office Expenses	7,540	7,940			
Office expenses		7,710			
To Donosciation		23,245			
To Depreciation		2.52.13			
To Amounts transferred to Reserve or			27-	1	
on a sufficient and the control of the superior of the superio			*		
specific Funds		•		1	
To Expenditure on objects of the trust			int.		
(a) Religious	-		()		
(b) Educational	87,70,961				
(c) Medical Relief	5070 577534				
AND THE RESIDENCE OF THE PROPERTY OF THE PROPE			By Deficit carried over to Balance Sheet		23,71,892
(d) Relief of poverty	_ 1	87,70,961	a) service contract to businessmeet		apade remain
(e) Other Charitable objects		01,70,701			
			44 1		
			*		
WOTA1	-	88,02,146	TOTAL		88,02,146
TOTAL		00,02,140	10170		00,02,140

As per our report of even date For Sarda Soni Associates LLP,

> FIRM REGN. NO 117235 MUMBAI

Chartered Accountants

Manoj Jain PARTNER Membership No.; 120788

Place: Mumbai Date:

For and on behalf of

ISHABAI COLLEGE OF EDUCATION

ion of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Haji Abdul Latif Charitable Trust)

Place: Mumbai Date:

AISHABAI COLLEGE OF EDUCATION

Division of Fazizri Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2023

FIXED ASSETS

			GROSS	GROSS BLOCK	-		DEPRECIATION	NOITA		ы	NET BLOCK
Description of Assets	Rate	Grass Block	Additions	Sales/ Deduction	Gross Block	Gross Block Depreciation	Depreciation Deductions Depreciation	Deductions	Depreciation	As on	on
	%	as on 01.04.2022	during the Year	during the Year	as on 31.03.2023	as on 01.04.2022	for the year	during the Year	as on 31.03.2023	31.03.2023	023
Office Equipments	15%	3.22,864	i	,	3,22,864	2,47,628	11,285		2,58,913	63	63,951
Furniture & Fixtures	10%	4,67,766	1		4,67,766	3,53,703	11,406		3,65,109	1,02,657	657
Computers	40%	2,21,592	ī	1	2,21,592	2,20,208	554	1	2,20,762	~	830
Total		10,12,222	1		10,12,222	8,21,538	23,245	•	8,44,784	1,67,438	38





AISHABAI COLLEGE OF EDUCATION (Div.of Faziani Aishabai & Haji Abdul Latif Charitable Trust) SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C FOR THE F.Y ENDED 31.03.2023

Expenses On The Object Of The Trust	31.03.2023 AMOUNT (RS)
Programme Cost:	
Affiliation Charges	59,500
Annual Day	25,656
Teachers Day	1,000
Examination Expenses	(10,560)
Workshop & Seminars	300
Medical Expenses	327
Educational Trip Exp	210
Extra Curricular Activities	530
Validation Fee Paid	99,030
Total-A	1,75,993

Support And Administration	31.03.2023 AMOUNT (RS)
Annual Maint Contract(Amc)	3,871
Books & Periodical	5,866
Travelling / Conveyance Expenses	9,418
Electricity Expenses	. 90,652
Hospitality Expenses	. 25,389
Insurance Charges	3,462
Postage & Courier Chrgs	. 73
Printing & Stationery	86,231
Repairs & Maintainance	1,76,920
Telephone / Fax / Internet	35,007
Maintenance of Bldg & Premises-Edu	1,500
Lease Rent - School Building	8,93,952
Total-B	13,32,341

Salaries & Personnel Cost		3 AMOUNT RS)
Teacher's Salaries		51,32,698
Teacher's Professional Fee		2,00,000
Teacher's Honorarium	+	51,600
Salaries of non teaching personnel	4	17,51,242
Professional Fee to support team	WATER THE PARTY OF	96,048
Honorarium to non teaching personnel		15,915
Staff Welfare -		1,525
PF Employer Contribution		12,503
PF Admin Charges	CONTRACTOR OF THE STATE OF THE	1,096
Total-C		72,62,627
Total A + B + C		87,70,961

31.03.2023 A	
*	312
*	312
	31.03.2023 A

Fees from students		31.03.2023 AMOUNT (RS)
Tuition Fee	COM WASSOCK	64,19,875
Other fee	S riou pean 12	10,067
Fees from students	(S NO.117235 FP)	64,29,942
	MUMBAI /5/	·



AISHABAI COLLEGE OF EDUCATION

(Div.of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES FORMING PART OF BALANCE SHEET FOR THE F.Y ENDED 31.03.2023

Liabilities (For Expenses)	31.03.2023 AMOUNT (RS)
TDS on Salaries payable	64,253
TDS on Professional fee payable	- 2,600
PF Payable	10,703
Professional Tax Payable	2,800
SHARP PRINTERS	9,688
OM SAI NET SERVICE	7,650
TELEPHONE CHARGES (MTNL PAYABLE)	230
Total	97,924
Liabilities (For Advances)	31.03.2023 AMOUNT (RS)

Liabilities (For Adv	ances)	31.03.2023 AMOUNT (RS)
Advance Fee		53,33,463
Total	*	53,33,463

Advances to Others (Assets)	31.03.2023 AMOUNT (RS)
Sndt Women'S University	11,143
J V Chaudhari Carpentry Works	20,000
Total Total	31,143





AISHABAI COLLEGE OF EDUCATION

(DIVISION OF FAZLANI AISHABAI & HAJI ABDUL LATIF CHARITABLE TRUST)

AUDITED FINANCIAL ACCOUNTS

FOR

FINANCIAL YEAR - 2021-22

(ASSESSMENT YEAR - 2022-23)



Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain B.Com(H), FCA, ACS, IP(ICAI), RV(S&FA)

AUDITORS' REPORT

To,
The Trustees,
Aishabai College of Education
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
MUMBAI

We have examined the attached Balance Sheet of AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust) as at 31st March 2022 and the Income & Expenditure Account of the College for the year ended on that date and report as under.

We conducted our audit in accordance with Accounting Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the Financial Statement are free of material misstatement. An audit includes, examining on test basis, evidence supporting the amounts & disclosures in the Financial Statement. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We, the undersigned Auditors hereby report:

- a. That the accounts are maintained regularly on accrual basis and in accordance with the provisions of the Bombay Public Trusts Act, 1950 and the Rules relating thereto;
- b. That receipts and disbursements are properly and correctly shown in the accounts.
- c. That the cash balance and vouchers in the custody of the Accountant on the date of the audit were in agreement with the accounts.
- d. That all books, accounts, voucher and other documents or records required by us were produced for our verification.
- That the Accountant appeared before us and furnished the necessary information required by us.



Email: ssaaudit2102@gmail.com / sardasoniassociates2102@gmail.com
Nagpur (HO): "Chartered Square", Samrat Ashok Square, Saraipeth, Nagpur 400 009.
Phone: 0712-2726795, 2729471

- f. That no serious irregularities were pointed out by the auditors in the accounts of the previous year.
- g. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon give a true and fair view and are in conformity with the accounting principles generally accepted in India to the extent applicable to the Trust's method of accounting.

FOR SARDA SONI ASSOCIATES LLP Chartered Accountants

PLACE: MUMBAI DATED:14/09/2022

(Partner)

Manoj Kumar Jain M. No: 120788

SCHEDULE - VIII [Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION (Division of Faziani Aishabai & Haji Abdul Latif Charitable Trust)

Balance Sheet as at 31st March, 2022

FUNDS AND LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trust Funds or Corpus :-			Immovable Properties :- (At Cost)		
Balance as per last Balance Sheet			Balance as per last Balance Sheet		
Add: Corpus donations received			Additions during the year		
during the year	Annual Control	-	Less: Sales during the year		
			Depreciation up to date	-	
Other Earmarked Funds :-			Depreciation up to date		
(created under provisions of the trust			Investments:- (At Cost)		
deed or scheme or out of the Income)			investments,- (At Cost)		•
Depreciation Fund	8,21,538		Fixed Assets - SCHEDULE-D	N 10 12	
Sinking Fund	0,21,000		Balance as per last Balance Sheet	0.00.000	
Reserve Fund		8,21,538		9,96,222	
		0,21,330	5	16,000	
			Less: Written Off during the year		10,12,223
Loans (Unsecured) :-					
como (conscared) s-			Advances:-		
From Trustees			To Tourstone		
From Others	1 . 1		To Trustees		
Tont Onlers	1		To Employees	17,500	
			To Contractors	-	
Liabilities :-	1		To Others (Receivable from Students & Others)	11,143	28,643
Statistics ,-					
For Expenses	*****		Prepaid Expenses	- 1	2,371
For Advances	20,066		Deposit	4	1,000
	18,75,000				
For Rent and Other Deposits		2212264	Income Outstanding :-		
or Sundry Credit Balances	-	18,95,066		1	
			Rent		
			Other Income (Fee receivable)	19,19,345	19,19,345
nter office Control A/C - FAHALCT, Mumbai		84,46,000	Cash and Bank Balances :-		
			Cash in hand	122	
			Indian Bank - A/c no: 415245237	30,31,124	30,31,246
					STATE SECTION
			In Fixed Deposit Account		
	-				
			With the Trustee		
			With the Manager	-	
	-		Income and Expenditure Account :-		
			Balance as per last Balance Sheet	52,66,215	
			Less: Appropriation, if any	(98,438)	
			Add: Deficit as per Income and Expenditure Acc	(20,424)	51,67,777
					O LJOT JIT
			1		
TOTAL		1,11,62,604	TOTAL		1,11,62,604

As per our report of even date For Sarda Soni Associates LLP Chartered Accountants

Manoj Jain PARTNER

Membership No.: 120788

Place: Mumbai Date:

1.4 SEP 2022

For and on behalf of

AIGHABAI COLLEGE OF EDUCATION

(Dio of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Trazlani Archabai & Haji Abdul Latif Charitable Trust)

Place : Numbai

Date:

14 SEP 2022

SCHEDULE IX [Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Income and Expenditure Account for the year ending 31st March, 2022

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
			By Rent (accrued)		
To Expenditure in respect of properties :-	- 1		(realised)		
Rates, Taxes, Cesses	- 1		(readsets)		
Repairs and maintenance	- 1		D 1-1-1-1		
Salaries	- 1		By Interest (accured)	212	
Insurance	- 1		(realised)	313	
Depreciation (by way of provisions or	-		On securities	-	
adjustments)	-		On loans	- 1	313
Other expenses	-			ı	
Contribution Public Trust Admn. Fund	-	*	By Dividend	i	
To Establishment Expenses:-			By Donations in cash or kind		
To Remuneration to Trustees			By Grants		
TO REMARKATION TO TRANSCO II. II. III	1		S 10 to 10 to 11	A 4.3	
To Remuneration (in the case of a math)	- 1				
to the head of the math, including his			By Income from other sources (in details as		
			by meone non oner sources (in details as		
household expenditure, if any	1	7	Fees	1	28,81,404
	1		Miscellaneous Income	-	1,700
To Legal Expenses		•	Miscellaneous Income		1,700
		•			
To Audit Fees		8 1			
To Contribution and Fees					
To Amount Written off:	-				
(a) Bad Debts	-				
(b) Loan scholarships	-				
(c) Irrecoverable rents					
(d) Other items		-			
To Miscellaneous Expenses			The state of the s		
Bank Charges	2,185				
Office Expenses		2,185			
To Depreciation		25,462			
			1		
To Amounts transferred to Reserve or					
specific Funds			F 1 4 4 1 1 1		
To Expenditure on objects of the trust					
(a) Religious				p	
	27,57,333				
(b) Educational	21,51,555				
(c) Medical Relief			Hu Transfer from Receive		
(d) Relief of poverty		07 57 000	By Transfer from Reserve		
(e) Other Charitable objects		27,57,333	* -		
To Surplus carried over to Balance Sheet		98,438			
TOTAL	-	28,83,417	TOTAL	····	28,83,417

As per our report of even date For Sarda Soni Associates LLP Chartered Accountants

Manoj Jain
PARTNER
Membership No.: 120788
Place: Mumbai
Date:

4 SEP 2522

FIRM FLIGHT NO HYZES MUMBAI

For and on behalf of AISHABAI COLLEGE OF EDUCATION

(Invision of Faziani Aishabai & Haji Abdul Latif Charitable Trust)

Trustee - (Faziani Aishabai & Haji Abdul Latif Charitable Trust)

Place r Mumbai

Date:

14 SEP 2022

AISHABAI COLLEGE OF EDUCATION

(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2022

FIXED ASSETS

			GROSS	BLOCK			DEPRECIATION	ATION		NET	BLOCK
Description of Assets	Rate	Gross Block Additions	Additions	Sales/ Deduction	Gross Block	Depreciation	Depreciation	Deductions	Depreciation	Ason	Ason
	%	as on 01.04.2021	during the Year	during the Year	as on 31.03.2022	as on 01.04.2021	for the year	during the Year	as on 31.03.2022	31.03.2022	31.3.2021
Office Equipments	15%	3,06,864	16,000		3,22,864	2,35,762	11,865		2,47,628	75,236	71,102
Furniture & Fixtures	10%	4,67,766	-1		4,67,766	3,41,029	12,674	January Company	3,53,703	1,14,063	1,26,737
Computers	40%	2,21,592	•	ı	2,21,592	2,19,286	923	,	2,20,208	1,384	2,306
Total		9,96,222	16,000		10,12,222	7,96,077	25,462	•	8,21,538	1,90,684	2,00,145





AISHABAI COLLEGE OF EDUCATION

(Div.of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C FOR THE F.Y ENDED 31.03.2022

EXPENSES ON THE OBJECT OF THE TRUST	31.03.2022 AMOUNT (RS)
PROGRAMME COST:	
Affiliation Charges	60,000
Validation Fee Paid	25,000
TOTAL-A	85,000

SUPPORT AND ADMINISTRATION		31.03.2022 AMOUNT (R5)
Annual Maint Contract(Amc)		729
Conveyance Exp / Conveyance Reimb.		4,358
Electricity Expenses		64,483
Hospitality Expenses	•	1,745
Insurance Charges		11,470
Postage & Courier Chrgs		110
Printing & Stationery		7,237
Repairs & Maintainance		10,085
Telephone / Fax / Internet		25,484
Upkeep Expenses	4	1,710
Interest		253
TOTAL-B		1,27,664

STAFF COST		31.03.2022 AMOUNT (RS)
Teacher's Salaries	4	19,64,284
Teacher's Honorarium		11,200
Salaries of non teaching personnel		5,68,785
Staff Welfare		400
TOTAL-C		25,44,669
	· .	
TOTAL A + B + C		27,57,333

SCHEDULES FORMING PART OF BALANCE SHEET FOR THE F.Y ENDED 31.03.2022

LIABILITIES (FOR EXPENSES)	•	31.03.2022 AMOUNT (RS)
TDS on Salaries payable	ì	16,891
Professional Tax Payable	**	1,375
TELEPHONE CHARGES (MTNL PAYABLE)		1,800
TOTAL		20,066

166	31.03.2022 AMOUNT (RS)
133	18,75,000
114.	18,75,000

Du

Aishabai College of Education (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Schedule - 1

Notes to Accounts

- 1) Aishabai College of Education (having NCTE Code No APW 00805/123139) is a unit of Fazlani Aishabai and Haji Abdul Latif Charitable Trust (registered at Maharashtra vide registration no. E-7650). The college is affiliated to SNDT University for the purpose of imparting B.Ed. Course. With effect from Academic Year 2015-16 the course duration has been fixed by the University as two years course. The college started its first academic year from June 2005.
- 2) The college follows accrual method of accounting.
- 3) Depreciation on fixed assets has been provided as per the method and rate prescribed by The Income Tax Act 1961, except the fixed assets costing less than Rs 5000/-, which are depreciated fully during the year of purchase.

For AISHABAI COLLEGE OF EDUCATION

(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Trustee- (Fazlant Aishabai and Haji Abdul Latif Charitable Trust)

Place: Mumbai Date: 14 SEP 2022

AISHABAI COLLEGE OF EDUCATION

(DIVISION OF FAZLANI AISHABAI & HAJI ABDUL LATIF CHARITABLE TRUST)

AUDITED FINANCIAL ACCOUNTS

FOR

FINANCIAL YEAR - 2020-21

(ASSESSMENT YEAR - 2021-22)



Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain

B.Com(H), FCA, ACS, IP(ICAI), RV(S&FA)

AUDITORS' REPORT

To,
The Trustees,
Aishabai College of Education
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
MUMBAI

We have examined the attached Balance Sheet of AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust) as at 31st March 2021 and the Income & Expenditure Account of the College for the year ended on that date and report as under.

We conducted our audit in accordance with Accounting Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the Financial Statement are free of material misstatement. An audit includes, examining on test basis, evidence supporting the amounts & disclosures in the Financial Statement. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We, the undersigned Auditors hereby report:

- a. That the accounts are maintained regularly on accrual basis and in accordance with the provisions of the Bombay Public Trusts Act, 1950 and the Rules relating thereto;
- b. That receipts and disbursements are properly and correctly shown in the accounts.
- c. That the cash balance and vouchers in the custody of the Accountant on the date of the audit were in agreement with the accounts.
- d. That all books, accounts, voucher and other documents or records required by us were produced for our verification.
- e. That the Accountant appeared before us and furnished the necessary information required by us.



- That no serious irregularities were pointed out by the auditors in the accounts of the previous year.
- g. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon give a true and fair view and are in conformity with the accounting principles generally accepted in India to the extent applicable to the Trust's method of accounting.

FOR SARDA SONI ASSOCIATES LLP

Chartered Accountants

PLACE: MUMBAI DATED: 03-12-2021

(Partner)

Manoj Kumar Jain

M. No: 120788

SCHEDULE - VIII [Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Balance Sheet as at 31st March, 2021

FUNDS AND LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trust Funds or Corpus :-			Immovable Properties :- (At Cost)		
Balance as per last Balance Sheet			Balance as per last Balance Sheet		
Add: Corpus donations received			Additions during the year		
during the year			Less: Sales during the year	170	
and July		-			
Other Earmarked Funds :-			Depreciation up to date		
(created under provisions of the trust	3				
deed or scheme or out of the Income)			Investments:- (At Cost)		
Depreciation Fund					
Sinking Fund	7,96,077		Fixed Assets - SCHEDULE-D	16.4	
Reserve Fund		2020	Balance as per last Balance Sheet	9,96,222	
Keserve Fund		7,96,077			
			Less: Written Off during the year	•	9,96,22
Loans (Unsecured) :-			Advances:-		
From Trustees					
rom Others			To Trustees		
Tom Others	-5		To Employees	7	
			To Contractors	*	
Liabilities :-			To Others (Receivable from Students & Others)		9.
Additities :-			4		
No. P. Louis And	1		Prepaid Expenses		31,700
or Expenses	29,119		Deposit		1,000
or Advances	7,25,000				
for Rent and Other Deposits			Income Outstanding :-		48,15,434
or Sundry Credit Balances		7,54,119			
			Rent		
	1		Other Income (Fee receivable)		
nter office Control A/C - FAHALCT, Mumbai		1,34,29,538	Cash and Bank Balances :-		
	1 : 1				
			Cash in hand	2,532	
			Indian Bank - A/c no: 415245237	38,66,629	38,69,161
			In Fixed Deposit Account		
					1.50
	1.0		With the Trustee		
		1	With the Manager		-
		-	Income and Expenditure Account :-		
	*		Balance as per last Balance Sheet	58,81,178	
			Less : Appropriation, if any	(6,14,961)	
	-		Add: Deficit as per Income and Expenditure Acc	(0,11,501)	52,66,217
	5.71				
TOTAL		1,49,79,734	TOTAL		1,49,79,734

As per our report of even date For Sarda Soni Associates LLP

FIRM IL AN NO 1/1235 MUMBAI

Chartered Accountants

Manoj Jain PARTNER

Membership No.: 120788
Place: Mumbai
Date: 03-12-2021

For and on behalf of

AISHABAI COLLEGE OF EDO ATION
(Div. of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Trustee - (Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Place : Mumbai

Date: 03-12-2021

SCHEDULE IX [Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Income and Expenditure Account for the year ending 31st March, 2021

	Rs.	Rs.	INCOME	Rs.	Rs.
EXPENDITURE				RITE	
			By Rent (accrued)		
o Expenditure in respect of properties :-			(realised)		
Rates, Taxes, Cesses					
Repairs and maintenance	-		- Lucy (convod)	1	
Salaries	*		By Interest (accured)		
		1	(realised)	100	
nsurance			On securities		
Depreciation (by way of provisions or			On loans	+	•
adjustments)					
Other expenses	*	- 1	n Nidday		
Contribution Public Trust Admn. Fund	- 1	•	By Dividend		
To Establishment Expenses:-			By Donations in cash or kind		
10 Establishment Experiess					
		-	By Grants		
l'o Remuneration to Trustees				1	
To Remuneration (in the case of a math)	1		By Income from other sources (in details as		
to the head of the math, including his			By Income from Bullet Rootees, (in account		
household expenditure, if any		-		- 3	34,43,43
Household experience of the second			Fees .		04,40,40
			Miscellaneous Income		
To Legal Expenses					
To Audit Fees					
			*		
To Contribution and Fees					
To Amount Written off		- 17		- 1	
	- 1	10			
(a) Bad Debts					
(b) Loan scholarships					
(c) Irrecoverable rents			*		
(d) Other items					
To Miscellaneous Expenses					
10 Miscenaneous raperses			7		
	1,338				
Bank Charges	- 1	1,338			
Office Expenses		1,000			
		-0.47			
To Depreciation		28,167			
			W		
To Amounts transferred to Reserve or					
			1		
specific Funds	9)	
			100		
To Expenditure on objects of the trust			- 4		
(a) Religious	•		*	1	
(b) Educational	27,98,973				
(c) Medical Relief	-		74		
(d) Relief of poverty	-		By Transfer from Reserve		
(a) Kener or poverty		27,98,973	in .		
(e) Other Charitable objects					
		674.071	1		
To Surplus carried over to Balance Sheet		6,14,961			
H WAS THE WAY OF THE PROPERTY			TOTAL T		34,43,4
TOTAL		34,43,439	TOTAL		0.272.072.

As per our report of even date For Sarda Soni Associates LLP

FIRM DEGN. NG 11/205 MUMBAI

Chartered Accountants

Manoj Jain PARTNER

Membership No.: 120788

Place: Mumbai Date: 03 - 12 - 2021

For and on behalf of

AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Trustee - (Fazlani Aishabai & Haji Abdut Latif Charitable Trust)

Place: Mumbai

Date: 03-12-202-1

AISHABAI COLLEGE OF EDUCATION

(Division of Fazlani Aishabai & Haji Abdul Latif Charliable Trust)

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2021

FIXED ASSETS

Description of the second			GROSS	BLOCK			DEPRECIATION	ATTON		ATEN	OT OCT
Description of Assets	Rate	Gross Block	Additions	Sales/ Deduction	Gross Block	Depreciation Depreciation Deductions Depreciation	Depreciation	Deductions	Depreciation	1941	BLUCK
	%	as on 01.04.2020	during the Year	during the	as on	as on	for the year	during the	as on	As on 31.03.2021	As on 31.3.2020
					77.00-00-0	07.04.2020		Year	31.03.2021		
Office Equipments	15%	3.06.864									
Furniture & Fixtures	10%	4,67,766		1	3,06,864	2,23,215	12,547		2,35,762	71,102	83,649
Computers	40%	2,21,592	•	•	2,21,592	2,17,748	1,538		2,19,286	2,306	3,844
Total		200									
100.7		7,70,777			9,96,222	7,67,910	28,167		7.96 077	200145	200040





AISHABAI COLLEGE OF EDUCATION

(Div.of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C FOR THE F.Y ENDED 31.03,2021

EXPENSES ON THE OBJECT OF THE TRUST	31.03.2021 AMOUNT (RS)
PROGRAMME COST:	
Affiliation Charges	30,000
TOTAL-A	30,000

SUPPORT AND ADMINISTRATION	31.03.2021 AMOUNT (RS)
Lease Rent	1,76,400
Repairs & Maintenance	13,634
Computer Software Maintenance	. 46,312
Conveyance Expenses	919
Electricity Charges	80,223
Int on TDS Late Payment	323
Insurance Exp	45,046
Newspaper & Periodicals	5,553
Postage	20
Printing and Stationary	18,634
Telephone Charges	25,463
Upkeep Expenses	3,114
TOTAL-B	4,15,641

STAFF COST	31.03.2021 AMOUNT (RS)
Basic Salary	9,75,319
City Leaving Allowance	14,810
Dearness Allowance	6,34,490
Grade Pay	2,74,126
House Rent Allowance	3,74,283
Staff Welfare	550
Travelling Allowance	72,754
Visiting Faculty	7,000
TOTAL-C	23,53,332
TOTAL A + B + C	27,98,973

SCHEDULES FORMING PART OF BALANCE SHEET FOR THE F.Y ENDED 31.03.2021

LIABILITIES (FOR EXPENSES)	31.03.2021 AMOUNT (RS)
Duties & Taxes	16,462
Electricity Bill Payable (BEST)	8,600
Telephone Bill Payable (MTNL)	- 1,800
TDS Payable	1,057
Professional Tax Payable	1,200
TOTAL	29,119

LIABILITIES (FOR ADVANCES)	31.03.2021 : AMOUNT (RS)
Advance Fee	7,25,000
TOTAL	7,25,000

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<u>Aishabai College of Education</u> (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Schedule - 1

Notes to Accounts

- 1) Aishabai College of Education (having NCTE Code No APW 00805/123139) is a unit of Fazlani Aishabai and Haji Abdul Latif Charitable Trust (registered at Maharashtra vide registration no. E-7650). The college is affiliated to SNDT University for the purpose of imparting B.Ed. Course. With effect from Academic Year 2015-16 the course duration has been fixed by the University as two years course. The college started its first academic year from June 2005.
- 2) The college follows accrual method of accounting.
- 3) Depreciation on fixed assets is provided as per the method and rate prescribed by The Income Tax Act 1961, except the fixed assets costing less than Rs 5000/-, which are depreciated fully during the year of purchase.

For AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Trustee (Fazlam Aishabai and Haji Abdul Latif Charitable Trust)

Place: Mumbai

Date:

AISHABAI COLLEGE OF EDUCATION

(DIVISION OF FAZLANI AISHABAI & HAJI ABDUL LATIF CHARITABLE TRUST)

AUDITED FINANCIAL ACCOUNTS

FOR

FINANCIAL YEAR - 2019-20

(ASSESSMENT YEAR - 2020-21)



4

Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain B.Com(Hons), FCA, ACS

AUDITORS' REPORT

To,
The Trustees,
Aishabai College of Education
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
MUMBAI

We have examined the attached Balance Sheet of AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust) as at 31st March 2020 and the Income & Expenditure Account of the College for the year ended on that date and report as under.

We conducted our audit in accordance with Accounting Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the Financial Statement are free of material misstatement. An audit includes, examining on test basis, evidence supporting the amounts & disclosures in the Financial Statement. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We, the undersigned Auditors hereby report:

- a. That the accounts are maintained regularly on accrual basis and in accordance with the provisions of the Bombay Public Trusts Act, 1950 and the Rules relating thereto;
- b. That receipts and disbursements are properly and correctly shown in the accounts.
- c. That the cash balance and vouchers in the custody of the Accountant on the date of the audit were in agreement with the accounts.
- d. That all books, accounts, voucher and other documents or records required by us were produced for our verification.
- e. That the Accountant appeared before us and furnished the necessary information required by us.



Nagpur (HO): "Chartered Square", Samrat Ashok Square, Saraipeth, Nagpur- 440 009. Phone: 0712-2726795, 2729471, Email: sardasoniassociates@gmail.com

- f. That no serious irregularities were pointed out by the auditors in the accounts of the previous year.
- g. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon give a true and fair view and are in conformity with the accounting principles generally accepted in India to the extent applicable to the Trust's method of accounting.

FOR SARDA SONI ASSOCIATES LLP

NO.1 7235 MUMBAI

Chartered Accountants

PLACE: MUMBAI DATED: 11/12/2020

(Partner) Manoj Kumar Jain

M. No: 120788

UDIN: 20120788AAAAEY2744

SCHEDULE - VIII [Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Balance Sheet as at 31st March, 2020

FUNDS AND LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs,
Trust Funds or Corpus :-		1	Immovable Properties :- (At Cost)		
Balance as per last Balance Sheet	1 2		Balance as per last Balance Sheet		
Add: Corpus donations received			Additional and additional and an additional		
during the year	and of a	VIII TO SEE	Additions during the year		
during the year		, ,	Less : Sales during the year		
Other Earmarked Funds :-			Depreciation up to date		
(created under provisions of the trust			L		
deed or scheme or out of the Income)			Investments:- (At Cost)		
Depreciation Fund		-			
	7,67,910		Fixed Assets - SCHEDULE-D		
Sinking Fund			Balance as per last Balance Sheet	8,88,724	
Reserve Fund	-	7,67,910	Additions during the year	1,07,498	
			Less: Written Off during the year	3,07,450	0.04.00
		4			9,96,22
Loans (Unsecured) :-		1	Advances :-		
From Trustees	-		To Trustees		
From Others			To Employees	Man Win	
1111			To Contractors		
		*	To Others (Receivable from Students & Others)		
Liabilities :-			To Others (Acceptance from Students & Others)	10,815	10,815
TO SHOW THE SHOW OF CO.			Prepaid Expenses		
or Expenses	2,29,659		Describ		83,936
or Advances	6,06,725		Deposit		1,000
or Rent and Other Deposits	0,00,723				
or Sundry Credit Balances	-	0.04.004	Income Outstanding :-		
Surface Credit Dalatices		8,36,384			
		•	Rent	- 1	
1	1		Other Income (Fee receivable)	40,62,500	40,62,500
1 (C C 1 1 /		1,-			
ateroffice Control A/C - FAHALCT, Mumbai		1,34,46,000	Cash and Bank Balances :-		
	1				
			Cash in hand	15,949	
			Indian Bank - A/c no: 415245237	39,98,695	40,14,644
			In Fixed Deposit Account		
			With the Trustee	1 -1	
			With the Manager		
		3			
			Income and Expenditure Account:-		
			The state of the s		
			Balance as per last Balance Sheet	00.50 105	
			Less: Appropriation, if any	92,52,497	
		-	Add: Deficit as per Income and Expenditure Acct	(33,71,320)	24.70
		1	as per meonie and expenditure Acct	-	58,81,178
			SA.		
TOTAL			TOTAL T		
		1,50,50,294	TOTAL		1,50,50,294

The above Balance sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date For Sarda Suni Associates LLP

Chartered Accountants

Manoj Jain PARTNER

Membership No.: 120788

Place: Mumbai Date: CHED ACCOUNT

For and on behalf of

AISHABA COLLEGE OF EDUCATION

(Din.of Form) i Aishabai & Haji Abdul Latif Charitable Trust)

Trustees - (Fazlaul Aishabal & Haji Abdul Latif Chariffible Trus

Place : Munda Date:

SCHEDULE IX [Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION (Division of Fazluni Aishabai & Haji Abdul Latif Charitable Trust)

Income and Expenditure Account for the year ending 31st March, 2020

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
			By Rent (accrued)	2	
To Expenditure in respect of properties:-	3.07.400		(realised)		
Rates, Taxes, Cesses	1,76,400		(reaused)	Tex.	
Repairs and maintenance	-				
Salaries	- 1		By Interest (accured)		
Insurance			(realised)		
Depreciation (by way of provisions or			On securities	736	
adjustments)			On loans .		730
Other expenses					, ,
Contribution Public Trust Admu, Fund		1,76,400	By Dividend		
To Establishment Expenses:-			By Donations in cash or kind		
To Remuneration to Trustees		_	By Grants		
To Remuneration (in the case of a math)					
to the head of the math, including his	1		By Income from other sources (in details as		
household expenditure, if any	1 1				
			Fees		84,15,301
To Legal Expenses		1,300	Miscellaneous Income	1700	
To Audit Fees ,					
To Contribution and Fees					
			X.		
To Amount Written off:				1 1	
(a) Bad Debts					
(b) Loan scholarships					
(c) Irrecoverable rents					
(d) Other Items					
To Miscellaneous Expenses					
Bank Charges	2,255				
Office Expenses	2,250	2,255			
onne organic		2,200		1.5 (4.0)	
Ta Danvariation		26,999			
To Depreciation		20,555			
To Amounts transferred to Reserve or					
specific Funds		*	* I TE		
To Expenditure on objects of the trust					
(a) Religious	-				
(b) Educational	48,37,763		- 1		
c) Medical Relief					
(d) Relief of poverty	1 . 1		By Transfer from Reserve		
e) Other Charitable objects	- 1	48,37,763	by maintenant neserve		
See the contract of the second contract of th		77 \$300 MIL 270			
o Surplus carried over to Balance Sheet		33,71,320			
TOTAL		84,16,037	TOTAL"		84,16,037

As per our report of even date For Sarda Soui Associates LLP Chartered Accountants

Manoj Jain
PARTNER
Membership No

Membership No.: 120788 Plan: : Mumhai

Date;



For and on behalf of

AISHABAI COLLEGE OF EDUCATION

Division of Parallal Alshabai & Haji Abdul Latif Charitable Trust)

Trustees - (Fazlani Alshabal & Flap Abdul Latif Charitable Trus

Place: Mumbal Date:

AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2020

FIXED ASSETS

			GROSS BLOCK	BLOCK			DEPREC	DEPRECIATION		NET	NET BLOCK
Description of Assets	Data	Gross Block	Additions	Sales/Deduc	Gross Block	Depreciation	Sales/Deduc Gross Block Depreciation Depreciation Deductions	Deductions	Depreciation		
	%	as on 01.04.2019	during the Year	during the Year	as on 31.03.2020	as on 01.04.2019	for the year	during the Year	as on 31,03,2020	31.3.2020	AS on 31.3.2019
Office Equipments	15%	3,06,864		7.	3,06,864	2,08,453	. 14,762.	ř	2,23,215	83,649	98,411
Furniture & Fixtures	10%	3,60,268	1,07,498	,	4,67,766	3,17,272	6,675		3,26,947	1,40,819	42,996
Computers	40%	2,21,592		i	2,21,592	2,15,186	2,562	t	2,17,748	3,844	6,406
Total		8,88,724	1,07,498		9,96,222	7,40,911	26,999		7,67,910	2,28,312	1.47,813





AISHABAI COLLEGE OF EDUCATION (Div. of Fazlani Aishabai & Haji Abdul Latif Charitable Trust) SCHEDULES FORMING PART OF BALANCE SHEET FOR THE F.Y ENDED 31.03.2020

LIABILITIES (FOR EXPENSES)		31.03.2020 AMOUNT (RS)
Lease Rent Payable (FSBPCT)		1,76,400
Electricity Bill Payable (BEST)		10,720
Telephone Bill Payable (MTNL)		2,219
Ananya Maintainance Services	1	26,460
TDS Payable		11,860
Professional Tax Payable		2,000
TOTAL	*	2,29,659

LIABILITIES (FOR ADVANCES)		
Student Convocation Charges		2,275
NSS Activity	*	35,170
Advance Fee		1,30,960
Advace from Sopariwala Export	10 4 70	4,38,320
TOTAL	, .	6,06,725

		31.03.2020
CASH & BANK BALANCE	*	AMOUNT (RS)
	i i	
CASH	,	15,949
BANK	4	
Indian Bank-A/c no:415245237	¥.	39,98,695
	1	
	Y	31.03.2020
ADVANCES-OTHERS		AMOUNT (RS)
B.Ed Board Exam		10,815
TOTAL	45.	10,815





AISHABAI COLLEGE OF EDUCATION (Div.of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C FOR THE F.Y ENDED 31.03.2020

EXPENSES ON THE OBJECT OF THE TRUST	31.03.2020 AMOUNT (RS)
PROGRAMME COST: -	
Affiliation Charges	45,159
Annual Day	10,791
Fee Regulariszation Charges	20,401
Inspection Expenses	20,000
Workshops & Seminars	4,000
TOTAL-A	1,00,351

SUPPORT AND ADMINISTRATION	31.03.2020 AMOUNT (RS)
Repairs & Maintenance	46,557
Advertisements - Others	10,500
Computer Software Maintenance	2,124
Internet Charges	10,337
Electricity Charges	82,216
Hospitality Expenses	1,289
Medical Expenses	185
Insurance Exp	4,203
Postage	112
Printing and Stationary	62,393
Telephone Charges	27,181
Travelling & Conveyance Expenses	6,491
Upkeep Expenses	2,34,095
Website Development & Maintainance	2,141
Newspaper & Periodicals "	11,407
TOTAL-B	5,01,231

STAFF COST	31.03.2020 AMOUNT (RS)
	111120 0111 (110)
Advertisement- recruitment	17,029
Basic Salary .	17,15,295
City Leaving Allowance	30,735
Dearness Allowance	11,36,280
Grade Pay	5,12,760
House Rent Allowance	6,68,405
Staff Welfare	10,272
Travelling Allowance	1,37,905
Visiting Faculty	7,500
TOTAL-C	42,36,181
TOTAL A + B + C	48,37,763

INCOME FROM OTHER SOURCES	31.03.2020 AMOUNT (RS)
Education Fees-(Tution Fees)	84,00,001
Other Fees	15,300
TOTAL	84,15,301





Aishabai College of Education (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Schedule - 1

Notes to Accounts

- 1) Aishabai College of Education (having NCTE Code No APW 00805/123139) is a unit of Fazlani Aishabai and Haji Abdul Latif Charitable Trust (registered at Maharashtra vide registration no. E-7650). The college is affiliated to SNDT University for the purpose of imparting B.Ed. Course. With effect from Academic Year 2015-16 the course duration has been fixed by the University as two years course. The college started its first academic year from June 2005.
- 2) The college follows accrual method of accounting.
- 3) Depreciation on fixed assets is provided as per the method and rate prescribed by The Income Tax Act 1961, except the fixed assets costing less than Rs 5000/-, which are depreciated fully during the year of purchase.

For AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Trustee- (Fazlam Aishabai and Haji Abdul Latif Charitable Trust)

Place: Mumbai

Date: