



Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain

B.Com(H), FCA, ACS, IP(ICAI), RV(S&FA)

AUDITORS' REPORT

To,
The Trustees,
Aishabai College of Education
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
MUMBAI

We have examined the attached Balance Sheet of AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust) as at 31st March 2024 and the Income & Expenditure Account of the College for the year ended on that date and report as under.

We conducted our audit in accordance with Accounting Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the Financial Statement are free of material misstatement. An audit includes, examining on test basis, evidence supporting the amounts & disclosures in the Financial Statement. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We, the undersigned Auditors hereby report:

- That the accounts are maintained regularly on accrual basis and in accordance with the provisions of the Bombay Public Trusts Act, 1950 and the Rules relating thereto;
- That receipts and disbursements are properly and correctly shown in the accounts.
- That the cash balance and vouchers in the custody of the Accountant on the date of the audit were in agreement with the accounts.
- That all books, accounts, voucher and other documents or records required by us were produced for our verification.
- That the Accountant appeared before us and furnished the necessary information required by us.



11, Friend's Union Premises Co-operative Society Ltd., 2nd Floor, 227, P. D'Mello Road, Mumbai 400 001.

Phone: 022-2269 5289 ; Mobile: 98191 65816

Email: ssaudit2102@gmail.com / sardasoniassociates2102@gmail.com


Nagpur (HO): "Chartered Square", Samrat Ashok Square, Saraipeeth, Nagpur 400 009.

Phone: 0712-2726795, 2729471

- f. That no serious irregularities were pointed out by the auditors in the accounts of the previous year.
- g. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon give a true and fair view and are in conformity with the accounting principles generally accepted in India to the extent applicable to the Trust's method of accounting.

FOR SARDA SONI ASSOCIATES LLP
Chartered Accountants

PLACE: MUMBAI
DATED: 23RD May, 2024


(Partner)
Manoj Kumar Jain
M. No: 120788
UDIN: 24120788BKAASW8953



SCHEDULE - VIII
[Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Balance Sheet as at 31st March, 2024

FUNDS AND LIABILITIES	Rs.		PROPERTY AND ASSETS	Rs.	
Trust Funds or Corpus :- Balance as per last Balance Sheet Add: Corpus donations received during the year	-	-	Immovable Properties :- (At Cost) Balance as per last Balance Sheet Additions during the year Less : Sales during the year Depreciation up to date	-	-
Other Earmarked Funds :- (created under provisions of the trust deed or scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund	13,91,282	13,91,282	Investments:- (At Cost) Fixed Assets - SCHEDULE-D Balance as per last Balance Sheet Additions during the year Less : Written Off during the year	10,12,222 13,43,065 -	23,55,287
Loans (Unsecured) :- From Trustees From Others	- -	- -	Advances :- To Trustees To Employees To Contractors To Others (Receivable from Students & Others)	- - 19,000 22,143	41,143
Liabilities :- For Expenses For Advances For Rent and Other Deposits For Sundry Credit Balances	7,57,633 48,45,355 - -	56,02,988	Prepaid Expenses Deposit Income Outstanding :- Interest & Bank Charges Other Income (Fee receivable)	- - 236 8,43,981	1,000 8,44,217
Inter office Control A/C - FAHALCT, Mumbai	-	72,99,124	Cash and Bank Balances :- Cash in hand Indian Bank - A/c no: 415245237 In Fixed Deposit Account With the Trustee With the Manager	7,280 3,42,547 - -	3,49,827
			Income and Expenditure Account :- Balance as per last Balance Sheet Less : Appropriation, if any Add : Deficit as per Income and Expenditure Acc	75,39,669 - 31,62,251	1,07,01,920
TOTAL		1,42,93,394	TOTAL		1,42,93,394

As per our report of even date
For Sarda Soni Associates LLP
Chartered Accountants

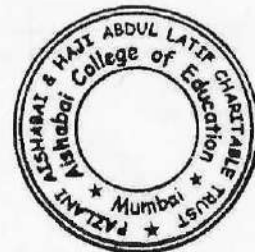
Manoj Jain
PARTNER
Membership No.: 120788
Place : Mumbai
Date: 23rd May, 2024



For and on behalf of
AISHABAI COLLEGE OF EDUCATION
(Div. of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Trustee - (Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Place : Mumbai
Date: 23rd May, 2024



SCHEDULE IX
[Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Income and Expenditure Account for the year ending 31st March, 2024

EXPENDITURE	Rs.		INCOME	Rs.	
To Expenditure in respect of properties :-			By Rent (accrued)		
Rates, Taxes, Cesses	-		(realised)	-	
Repairs and maintenance	-		By Interest (accrued)		
Salaries	-		(realised)	-	
Insurance	-		On securities	524	
Depreciation (by way of provisions or			On loans	-	524
adjustments)	-		By Dividend	-	
Other expenses	-		By Donations in cash or kind	-	
Contribution Public Trust Admn. Fund			By Grants	-	
To Establishment Expenses:-			By Income from other sources (in details as		
To Remuneration to Trustees			Fees		
To Remuneration (in the case of a math)			Miscellaneous Income		80,38,986
to the head of the math, including his					
household expenditure, if any					
To Legal Expenses					
To Audit Fees					
To Contribution and Fees					
To Amount Written off:					
(a) Bad Debts					
(b) Loan scholarships					
(c) Irrecoverable rents					
(d) Other items					
To Miscellaneous Expenses					
Bank Charges	11,665				
Office Expenses		11,665			
To Depreciation		5,46,498			
To Amounts transferred to Reserve or					
specific Funds					
To Expenditure on objects of the trust					
(a) Religious					
(b) Educational	1,06,43,598				
(c) Medical Relief					
(d) Relief of poverty					
(e) Other Charitable objects		1,06,43,598	By Deficit carried over to Balance Sheet		31,62,251
TOTAL		1,12,01,761	TOTAL		1,12,01,761

As per our report of even date
For Sarda Soni Associates LLP
Chartered Accountants

Manoj Jain
PARTNER
Membership No.: 120788
Place : Mumbai
Date: 23rd May 2024



For and on behalf of
AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

[Signature]
Trustee - (Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
Place: Mumbai
Date: 23rd May, 2024

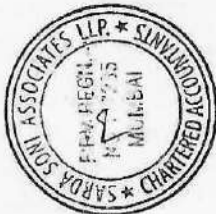


AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Hoji Abidul Latif Charitable Trust)

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2024

FIXED ASSETS

Description of Assets	Rate %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		Gross Block as on 01.04.2023	Additions during the Year	Sales/ Deduction during the Year	Gross Block as on 31.03.2024	Depreciation for the year	Deductions during the Year	Depreciation as on 31.03.2024	As on 31.03.2024	As on 31.03.2023
Office Equipments	15%	3,22,864	7,18,324	-	10,41,188	4,28,489	-	6,87,402	3,53,786	63,951
Furniture & Fixtures	10%	4,67,766	2,48,700	-	7,16,466	22,701	-	3,87,810	3,28,656	1,02,657
Computers	40%	2,21,592	3,76,041	-	5,97,633	95,309	-	3,16,071	2,81,562	830
Total		10,12,222	13,43,065	-	23,55,287	5,46,498	-	13,91,282	9,64,005	1,67,438



AISHABAI COLLEGE OF EDUCATION
(Div. of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE F.Y ENDED 31.03.2024

Liabilities (For Expenses)	31.03.2024 AMOUNT (RS)
Salary Payable	4,000
TDS on Salaries payable	6,000
TDS on Contract payable	7,064
PF Payable	23,541
Professional Tax Payable	3,000
Imtiyaz Ahmed Shaikh	6,93,000
Dr Shabir Mir (Credit Card)	21,028
Total	7,57,633

Liabilities (For Advances)	31.03.2024 AMOUNT (RS)
Advance Fee from students	48,29,315
Activity Fees	16,040
Total	48,45,355

Advances to Others Employees	31.03.2024 AMOUNT (RS)
Sunil Ankush Parab	19,000
Total	19,000

Advances to Others (Assets)	31.03.2024 AMOUNT (RS)
Sndt Women'S University	12,143
Vrushal Chaudhari & Co	10,000
Total	22,143

SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C
FOR THE F.Y ENDED 31.03.2024

Expenses On The Object Of The Trust	31.03.2024 AMOUNT (RS)
A-Programme Cost :	
Affiliation Charges	40,000
Annual Day	31,775
Teachers Day	38,850
Examination Expenses	1,101
Medical Expenses	1,037
Laboratory Material Exp	12,115
Educational Trip Exp	6,250
Extra Curricular Activities	25,555
Sport & Games	74,048
Validation Fee Paid	20,000
Total of A	2,50,731



B-Support And Administration	31.03.2024 AMOUNT (RS)
Advertisement & Publicity	7,938
Domain Name Registration Chgs.	1,179
Books & Periodical	52,371
Travelling / Conveyance /Transportation	51,119
Staff Welfare	10,123
Electricity Expenses	1,13,224
Hospitality Expenses	16,327
Insurance Charges	1,69,766
Postage & Courier Chrgs	386
Printing & Stationery	1,16,743
Repairs & Maintainance	10,10,952
Telephone / Fax / Internet	76,640
Maintenance of Bldg & Premises-Edu	7,081
Lease Rent - School Building	9,02,276
Total of B	25,36,125

C- Salaries & Personnel Cost	31.03.2024 AMOUNT (RS)
Teacher's Salaries	46,52,829
Teacher's Professional Fee	2,82,575
Salaries of non teaching personnel	26,69,960
Honorarium to visiting Faculties	13,200
PF Employer Contribution	2,20,223
PF Admin Charges	17,955
Total of C	78,56,742
Total (A + B + C)	1,06,43,598

Income from Interest	31.03.2024 AMOUNT (RS)
Interest on Security Deposit	524
Total of Income from Interest	524

Fees from students	31.03.2024 AMOUNT (RS)
Tuition Fee	74,89,440
Other fee	5,49,546
Fees from students	80,38,986





Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain

B.Com(H), FCA, ACS, IP(ICAI), RV(S&FA)

AUDITORS' REPORT

To,
The Trustees,
Aishabai College of Education
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
MUMBAI

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We conducted our audit in accordance with Accounting Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the Financial Statement are free of material misstatement. An audit includes, examining on test basis, evidence supporting the amounts & disclosures in the Financial Statement. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

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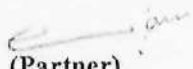
- f. That no serious irregularities were pointed out by the auditors in the accounts of the previous year.
- g. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon give a true and fair view and are in conformity with the accounting principles generally accepted in India to the extent applicable to the Trust's method of accounting.

FOR SARDA SONI ASSOCIATES LLP
Chartered Accountants

PLACE: MUMBAI

DATED: 12TH September, 2023

UDIN: 23120788BGYECK2644


(Partner)

Manoj Kumar Jain
M. No: 120788



SCHEDULE - VIII
[Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
Balance Sheet as at 31st March, 2023

FUNDS AND LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trust Funds or Corpus :- Balance as per last Balance Sheet	-	-	Immovable Properties :- (At Cost) Balance as per last Balance Sheet	-	-
Add: Corpus donations received during the year	-	-	Additions during the year	-	-
Other Earmarked Funds :- (created under provisions of the trust deed or scheme or out of the Income)	-	-	Less: Sales during the year	-	-
Depreciation Fund	8,44,784	8,44,784	Depreciation up to date	-	-
Sinking Fund	-	-	Investments:- (At Cost)	-	-
Reserve Fund	-	-	Fixed Assets - SCHEDULE-D	10,12,222	-
Loans (Unsecured) :-	-	-	Balance as per last Balance Sheet	-	10,12,222
From Trustees	-	-	Additions during the year	-	-
From Others	-	-	Less: Written Off during the year	-	-
Liabilities :-	-	-	Advances :-	-	-
For Expenses	97,924	-	To Trustees	-	-
For Advances	53,33,463	-	To Employees	-	-
For Rent and Other Deposits	-	-	To Contractors	-	-
For Sundry Credit Balances	-	54,31,387	To Others (Receivable from Students & Officers)	31,143	31,143
Inter office Control A/C - FAHALCT, Mumbai	-	54,46,000	Prepaid Expenses	-	-
	-	-	Deposit	-	1,000
	-	-	Income Outstanding :-	-	-
	-	-	Interest & Bank Charges	236	-
	-	-	Other Income (Fee receivable)	8,77,722	8,77,958
	-	-	Cash and Bank Balances :-	-	-
	-	-	Cash in hand	1,136	-
	-	-	Indian Bank - A/c no: 415245237	22,59,042	22,60,178
	-	-	In Fixed Deposit Account	-	-
	-	-	With the Trustee	-	-
	-	-	With the Manager	-	-
	-	-	Income and Expenditure Account :-	-	-
	-	-	Balance as per last Balance Sheet	51,67,777	-
	-	-	Less: Appropriation, if any	-	-
	-	-	Add: Deficit as per Income and Expenditure Acc	23,71,892	75,39,669
TOTAL		1,17,22,170	TOTAL		1,17,22,170

As per our report of even date
For Sarda Soni Associates LLP
Chartered Accountants

Manoj Jain
PARTNER
Partnership No.: 120788
Place: Mumbai
Date:



For and on behalf of
AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Trustee - (Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Place: Mumbai
Date:

SCHEDULE IX
[Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Income and Expenditure Account for the year ending 31st March, 2023


EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties :-			By Rent (accrued)	-	
Rates, Taxes, Cesses	-		(realised)	-	
Repairs and maintenance	-		By Interest (accrued)		
Salaries	-		(realised)	-	
Insurance	-		On securities	312	
Depreciation (by way of provisions or	-		On loans	-	312
adjustments)	-				
Other expenses	-		By Dividend		
Contribution Public Trust Admn. Fund	-				
			By Donations in cash or kind		
To Establishment Expenses:-					
To Remuneration to Trustees			By Grants		
To Remuneration (in the case of a math)			By Income from other sources (in details as		
to the head of the math, including his			Fees		64,29,942
household expenditure, if any			Miscellaneous Income		-
To Legal Expenses					
To Audit Fees					
To Contribution and Fees					
To Amount Written off :					
(a) Bad Debts	-				
(b) Loan scholarships	-				
(c) Irrecoverable rents	-				
(d) Other items	-				
To Miscellaneous Expenses					
Bank Charges	7,940				
Office Expenses	-	7,940			
To Depreciation		23,245			
To Amounts transferred to Reserve or					
specific Funds					
To Expenditure on objects of the trust					
(a) Religious	-				
(b) Educational	87,70,961				
(c) Medical Relief	-				
(d) Relief of poverty	-		By Deficit carried over to Balance Sheet		23,71,892
(e) Other Charitable objects	-	87,70,961			
TOTAL		88,02,146	TOTAL		88,02,146

As per our report of even date
For Sarda Soni Associates LLP
Chartered Accountants


Manoj Jain
PARTNER
Membership No.: 120788
Place : Mumbai
Date:



For and on behalf of
AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)


Trustee - (Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Place : Mumbai
Date:

AISHABAI COLLEGE OF EDUCATION
 (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2023

FIXED ASSETS

Description of Assets	Rate %	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Gross Block as on 01.04.2022	Additions during the Year	Sales/ Deduction during the Year	Gross Block as on 31.03.2023	Depreciation as on 01.04.2022	Depreciation for the year	Deductions during the Year	Depreciation as on 31.03.2023	As on 31.03.2023	As on 31.3.2022
Office Equipments	15%	3,22,864	-	-	3,22,864	2,47,628	11,285	-	2,58,913	63,951	75,236
Furniture & Fixtures	10%	4,67,766	-	-	4,67,766	3,53,703	11,406	-	3,65,109	1,02,657	1,14,063
Computers	40%	2,21,592	-	-	2,21,592	2,20,208	554	-	2,20,762	830	1,384
Total		10,12,222	-	-	10,12,222	8,21,538	23,245	-	8,44,784	1,67,438	1,90,684



JS

AISHABAI COLLEGE OF EDUCATION
(Div. of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C
FOR THE F.Y ENDED 31.03.2023

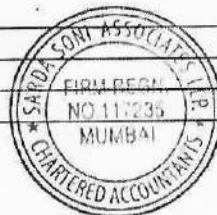
Expenses On The Object Of The Trust	31.03.2023 AMOUNT (RS)
Programme Cost :	
Affiliation Charges	59,500
Annual Day	25,656
Teachers Day	1,000
Examination Expenses	(10,560)
Workshop & Seminars	300
Medical Expenses	327
Educational Trip Exp	210
Extra Curricular Activities	530
Validation Fee Paid	99,030
Total-A	1,75,993

Support And Administration	31.03.2023 AMOUNT (RS)
Annual Maint Contract(Amc)	3,871
Books & Periodical	5,856
Travelling / Conveyance Expenses	9,418
Electricity Expenses	90,652
Hospitality Expenses	25,389
Insurance Charges	3,462
Postage & Courier Chrgs	73
Printing & Stationery	86,231
Repairs & Maintainance	1,76,920
Telephone / Fax / Internet	35,007
Maintenance of Bldg & Premises-Edu	1,500
Lease Rent - School Building	8,93,952
Total-B	13,32,341

Salaries & Personnel Cost	31.03.2023 AMOUNT (RS)
Teacher's Salaries	51,32,698
Teacher's Professional Fee	2,00,000
Teacher's Honorarium	51,600
Salaries of non teaching personnel	17,51,242
Professional Fee to support team	96,048
Honorarium to non teaching personnel	15,915
Staff Welfare	1,525
PF Employer Contribution	12,503
PF Admin Charges	1,096
Total-C	72,62,627
Total ---A + B + C	87,70,961

Income from Interest	31.03.2023 AMOUNT (RS)
Interest on Security Deposit	312
Total of Income from Interest	312

Fees from students	31.03.2023 AMOUNT (RS)
Tuition Fee	64,19,875
Other fee	10,067
Fees from students	64,29,942



JS

AISHABAI COLLEGE OF EDUCATION
(Div. of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE F.Y ENDED 31.03.2023

Liabilities (For Expenses)	31.03.2023 AMOUNT (RS)
TDS on Salaries payable	64,253
TDS on Professional fee payable	2,600
PF Payable	10,703
Professional Tax Payable	2,800
SHARP PRINTERS	9,688
OM SAI NET SERVICE	7,650
TELEPHONE CHARGES (MTNL PAYABLE)	230
Total	97,924

Liabilities (For Advances)	31.03.2023 AMOUNT (RS)
Advance Fee	53,33,463
Total	53,33,463

Advances to Others (Assets)	31.03.2023 AMOUNT (RS)
Sndt Women'S University	11,143
J V Chaudhari Carpentry Works	20,000
Total	31,143



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AISHABAI COLLEGE OF EDUCATION

(DIVISION OF FAZLANI AISHABAI & HAJI ABDUL LATIF CHARITABLE TRUST)

AUDITED FINANCIAL ACCOUNTS

FOR

FINANCIAL YEAR - 2021-22

(ASSESSMENT YEAR - 2022-23)



Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain

B.Com(H), FCA, ACS, IP(ICAD), RV(S&FA)

AUDITORS' REPORT

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The Trustees,
Aishabai College of Education
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
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- g. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon give a true and fair view and are in conformity with the accounting principles generally accepted in India to the extent applicable to the Trust's method of accounting.

FOR SARDA SONI ASSOCIATES LLP
Chartered Accountants

PLACE: MUMBAI
DATED: 14/09/2022


(Partner)
Manoj Kumar Jain
M. No: 120788



SCHEDULE - VIII
[Vide Rule 17 (i)]

AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Balance Sheet as at 31st March, 2022

FUNDS AND LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trust Funds or Corpus :-			Immovable Properties :- (At Cost)		
Balance as per last Balance Sheet	-		Balance as per last Balance Sheet	-	
Add: Corpus donations received during the year	-	-	Additions during the year	-	
			Less : Sales during the year	-	
			Depreciation up to date		
Other Earmarked Funds :- (created under provisions of the trust deed or scheme or out of the Income)			Investments:- (At Cost)		
Depreciation Fund	8,21,538		Fixed Assets - SCHEDULE-D		
Sinking Fund	-		Balance as per last Balance Sheet	9,96,222	
Reserve Fund	-	8,21,538	Additions during the year	16,000	
			Less : Written Off during the year	-	10,12,222
Loans (Unsecured) :-			Advances :-		
From Trustees	-		To Trustees	-	
From Others	-		To Employees	17,500	
			To Contractors	-	
Liabilities :-			To Others (Receivable from Students & Others)	11,143	28,643
For Expenses	20,066		Prepaid Expenses		2,371
For Advances	18,75,000		Deposit		1,000
For Rent and Other Deposits	-		Income Outstanding :-		
For Sundry Credit Balances	-	18,95,066	Rent	-	
			Other Income (Fee receivable)	19,19,345	19,19,345
Inter office Control A/C - FAHALCT, Mumbai		84,46,000	Cash and Bank Balances :-		
			Cash in hand	122	
			Indian Bank - A/c no: 415245237	30,31,124	30,31,246
			In Fixed Deposit Account		
			With the Trustee	-	
			With the Manager	-	
			Income and Expenditure Account :-		
			Balance as per last Balance Sheet	52,66,215	
			Less : Appropriation, if any	(98,438)	
			Add : Deficit as per Income and Expenditure Acc	-	51,67,777
TOTAL		1,11,62,604	TOTAL		1,11,62,604

As per our report of even date
For Sarda Soni Associates LLP
Chartered Accountants


Manoj Jain
PARTNER
Membership No.: 120788
Place : Mumbai
Date:



For and on behalf of
AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)


Trustee - (Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Place : Mumbai
Date:

14 SEP 2022

14 SEP 2022

SCHEDULE IX
[Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Income and Expenditure Account for the year ending 31st March, 2022

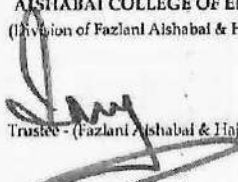
EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties :-			By Rent (accrued)	-	
Rates, Taxes, Cesses	-		(realised)	-	
Repairs and maintenance	-		By Interest (accrued)		
Salaries	-		(realised)	313	
Insurance	-		On securities	-	
Depreciation (by way of provisions or	-		On loans	-	313
adjustments)	-		By Dividend		
Other expenses ...	-		By Donations in cash or kind		
Contribution Public Trust Admn. Fund	-		By Grants		
To Establishment Expenses:-			By Income from other sources (in details as		
To Remuneration to Trustees			Fees		28,81,404
To Remuneration (in the case of a math)			Miscellaneous Income		1,700
to the head of the math, including his					
household expenditure, if any					
To Legal Expenses					
To Audit Fees					
To Contribution and Fees					
To Amount Written off :					
(a) Bad Debts	-				
(b) Loan scholarships	-				
(c) Irrecoverable rents	-				
(d) Other items	-				
To Miscellaneous Expenses					
Bank Charges	2,185				
Office Expenses	-	2,185			
To Depreciation		25,462			
To Amounts transferred to Reserve or					
specific Funds					
To Expenditure on objects of the trust					
(a) Religious	-				
(b) Educational	27,57,333				
(c) Medical Relief	-				
(d) Relief of poverty	-		By Transfer from Reserve		
(e) Other Charitable objects	-	27,57,333			
To Surplus carried over to Balance Sheet		98,438			
TOTAL		28,83,417	TOTAL		28,83,417

As per our report of even date
For **Sarda Soni Associates LLP**
Chartered Accountants


Manoj Jain
PARTNER
Membership No.: 120788
Place : Mumbai
Date:



For and on behalf of
AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)


Trustee - (Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Place : Mumbai

Date:

14 SEP 2022

14 SEP 2022

AISHABAI COLLEGE OF EDUCATION

(Division of Fazlani, Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2022

FIXED ASSETS

Description of Assets	Rate %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		Gross Block as on 01.04.2021	Additions during the Year	Sales/ Deduction during the Year	Gross Block as on 31.03.2022	Depreciation for the year	Deductions during the Year	Depreciation as on 31.03.2022	As on 31.03.2022	As on 31.3.2021
Office Equipments	15%	3,06,864	16,000	-	3,22,864	11,865	-	2,47,628	75,236	71,102
Furniture & Fixtures	10%	4,67,766	-	-	4,67,766	12,674	-	3,53,703	1,14,063	1,26,737
Computers	40%	2,21,592	-	-	2,21,592	923	-	2,20,208	1,384	2,306
Total		9,96,222	16,000	-	10,12,222	25,462	-	8,21,538	1,90,684	2,00,145



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AISHABAI COLLEGE OF EDUCATION
(Div. of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C
FOR THE F.Y ENDED 31.03.2022

EXPENSES ON THE OBJECT OF THE TRUST	31.03.2022 AMOUNT (RS)
PROGRAMME COST :	
Affiliation Charges	60,000
Validation Fee Paid	25,000
TOTAL-A	85,000

SUPPORT AND ADMINISTRATION	31.03.2022 AMOUNT (RS)
Annual Maint Contract(Amc)	729
Conveyance Exp / Conveyance Reimb.	4,358
Electricity Expenses	64,483
Hospitality Expenses	1,745
Insurance Charges	11,470
Postage & Courier Chrgs	110
Printing & Stationery	7,237
Repairs & Maintainance	10,085
Telephone / Fax / Internet	25,484
Upkeep Expenses	1,710
Interest	253
TOTAL-B	1,27,664

STAFF COST	31.03.2022 AMOUNT (RS)
Teacher's Salaries	19,64,284
Teacher's Honorarium	11,200
Salaries of non teaching personnel	5,68,785
Staff Welfare	400
TOTAL-C	25,44,669
TOTAL --A + B + C	27,57,333

SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE F.Y ENDED 31.03.2022

LIABILITIES (FOR EXPENSES)	31.03.2022 AMOUNT (RS)
TDS on Salaries payable	16,891
Professional Tax Payable	1,375
TELEPHONE CHARGES (MTNL PAYABLE)	1,800
TOTAL	20,066

LIABILITIES (FOR ADVANCES)	31.03.2022 AMOUNT (RS)
Advance Fee	18,75,000
TOTAL	18,75,000



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Aishabai College of Education
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Schedule - 1

Notes to Accounts

- 1) Aishabai College of Education (having NCTE Code No APW 00805/123139) is a unit of Fazlani Aishabai and Haji Abdul Latif Charitable Trust (registered at Maharashtra vide registration no. E-7650). The college is affiliated to SNDT University for the purpose of imparting B.Ed. Course. With effect from Academic Year 2015-16 the course duration has been fixed by the University as two years course. The college started its first academic year from June 2005.
- 2) The college follows accrual method of accounting.
- 3) Depreciation on fixed assets has been provided as per the method and rate prescribed by The Income Tax Act 1961, except the fixed assets costing less than Rs 5000/-, which are depreciated fully during the year of purchase.

For **AISHABAI COLLEGE OF EDUCATION**
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)



Trustee- (Fazlani Aishabai and Haji Abdul Latif Charitable Trust)

Place: Mumbai
Date: 14 SEP 2022

AISHABAI COLLEGE OF EDUCATION

(DIVISION OF FAZLANI AISHABAI & HAJI ABDUL LATIF CHARITABLE TRUST)

AUDITED FINANCIAL ACCOUNTS

FOR

FINANCIAL YEAR - 2020-21

(ASSESSMENT YEAR - 2021-22)



Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain

B.Com(H), FCA, ACS, IP(ICAI), RV(S&FA)

AUDITORS' REPORT

To,
The Trustees,
Aishabai College of Education
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
MUMBAI

We have examined the attached Balance Sheet of AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust) as at 31st March 2021 and the Income & Expenditure Account of the College for the year ended on that date and report as under.

We conducted our audit in accordance with Accounting Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the Financial Statement are free of material misstatement. An audit includes, examining on test basis, evidence supporting the amounts & disclosures in the Financial Statement. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We, the undersigned Auditors hereby report:

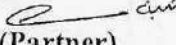
- a. That the accounts are maintained regularly on accrual basis and in accordance with the provisions of the Bombay Public Trusts Act, 1950 and the Rules relating thereto;
- b. That receipts and disbursements are properly and correctly shown in the accounts.
- c. That the cash balance and vouchers in the custody of the Accountant on the date of the audit were in agreement with the accounts.
- d. That all books, accounts, voucher and other documents or records required by us were produced for our verification.
- e. That the Accountant appeared before us and furnished the necessary information required by us.

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- f. That no serious irregularities were pointed out by the auditors in the accounts of the previous year.
- g. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon give a true and fair view and are in conformity with the accounting principles generally accepted in India to the extent applicable to the Trust's method of accounting.

FOR SARDA SONI ASSOCIATES LLP
Chartered Accountants

PLACE: MUMBAI
DATED: 03-12-2021


(Partner)
Manoj Kumar Jain
M. No: 120788



SCHEDULE - VIII
[Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Balance Sheet as at 31st March, 2021

FUNDS AND LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trust Funds or Corpus :-			Immovable Properties :- (At Cost)		
Balance as per last Balance Sheet	-		Balance as per last Balance Sheet	-	
Add: Corpus donations received during the year	-	-	Additions during the year	-	
			Less: Sales during the year	-	
			Depreciation up to date	-	
Other Earmarked Funds :- (created under provisions of the trust deed or scheme or out of the Income)			Investments:- (At Cost)		
Depreciation Fund	7,96,077		Fixed Assets - SCHEDULE-D		
Sinking Fund	-	7,96,077	Balance as per last Balance Sheet	9,96,222	
Reserve Fund	-		Additions during the year	-	
			Less: Written Off during the year	-	9,96,222
Loans (Unsecured) :-			Advances :-		
From Trustees	-		To Trustees	-	
From Others	-	-	To Employees	-	
			To Contractors	-	
			To Others (Receivable from Students & Others)	-	
Liabilities :-			Prepaid Expenses		31,700
For Expenses	29,119		Deposit		1,000
For Advances	7,25,000		Income Outstanding :-		48,15,434
For Rent and Other Deposits	-	7,54,119	Rent	-	
For Sundry Credit Balances	-		Other Income (Fee receivable)	-	
			Cash and Bank Balances :-		
Inter office Control A/C - FAHALCT, Mumbai		1,34,29,538	Cash in hand	2,532	
			Indian Bank - A/c no: 415245237	38,66,679	38,69,161
			In Fixed Deposit Account		
			With the Trustee	-	
			With the Manager	-	
			Income and Expenditure Account :-		
			Balance as per last Balance Sheet	58,81,178	
			Less: Appropriation, if any	(6,14,961)	
			Add: Deficit as per Income and Expenditure Acc	-	52,66,217
TOTAL		1,49,79,734	TOTAL		1,49,79,734

As per our report of even date
For Sarda Soni Associates LLP
Chartered Accountants

Manoj Jain
PARTNER
Membership No.: 120788
Place: Mumbai
Date: 03-12-2021



For and on behalf of
AISHABAI COLLEGE OF EDUCATION
(Div. of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Trustee - (Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Place: Mumbai
Date: 03-12-2021

SCHEDULE IX
[Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Income and Expenditure Account for the year ending 31st March, 2021

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties :-			By Rent (accrued)	-	
Rates, Taxes, Cesses	-		(realised)	-	
Repairs and maintenance	-		By Interest (accrued)		
Salaries	-		(realised)		
Insurance	-		On securities	-	
Depreciation (by way of provisions or	-		On loans	-	
adjustments)	-		By Dividend	-	
Other expenses ...	-		By Donations in cash or kind	-	
Contribution Public Trust Admn. Fund	-		By Grants	-	
To Establishment Expenses:-			By Income from other sources (in details as		
To Remuneration to Trustees			Tees		34,43,439
To Remuneration (in the case of a math)			Miscellaneous Income		
to the head of the math, including his					
household expenditure, if any					
To Legal Expenses					
To Audit Fees					
To Contribution and Fees					
To Amount Written off :					
(a) Bad Debts	-				
(b) Loan scholarships	-				
(c) Irrecoverable rents	-				
(d) Other items	-				
To Miscellaneous Expenses					
Bank Charges	1,338	1,338			
Office Expenses	-				
To Depreciation		28,167			
To Amounts transferred to Reserve or					
specific Funds					
To Expenditure on objects of the trust					
(a) Religious	-		By Transfer from Reserve		
(b) Educational	27,98,973	27,98,973			
(c) Medical Relief	-				
(d) Relief of poverty	-				
(e) Other Charitable objects	-				
To Surplus carried over to Balance Sheet		6,14,961			
TOTAL		34,43,439	TOTAL		34,43,439

As per our report of even date
For Sarda Soni Associates LLP
Chartered Accountants

Manoj Jain
Manoj Jain
PARTNER
Membership No.: 120788
Place : Mumbai
Date: 03-12-2021



For and on behalf of
AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

[Signature]
Trustee - (Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Place : Mumbai
Date: 03-12-2021

AISHABAI COLLEGE OF EDUCATION

(Division of *Ezlam Aishabai & Haji Abdal Latif Charitable Trust*)

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2021

FIXED ASSETS

Description of Assets	Rate %	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		Gross Block as on 01.04.2020	Additions during the Year	Sales/ Deduction during the Year	Gross Block as on 31.03.2021	Depreciation as on 01.04.2020	Depreciation for the year	Deductions during the Year	Depreciation as on 31.03.2021	As on 31.03.2021	As on 31.3.2020
Office Equipments	15%	3,06,864	-	-	3,06,864	2,23,215	12,547	-	2,35,762	71,102	83,649
Furniture & Fixtures	10%	4,67,766	-	-	4,67,766	3,26,947	14,082	-	3,41,029	1,26,737	1,40,819
Computers	40%	2,21,592	-	-	2,21,592	2,17,748	1,538	-	2,19,286	2,306	3,844
Total		9,96,222	-	-	9,96,222	7,67,910	28,167	-	7,96,077	2,00,145	2,28,312



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AISHABAI COLLEGE OF EDUCATION
(Div. of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C
FOR THE F.Y ENDED 31.03.2021

EXPENSES ON THE OBJECT OF THE TRUST	31.03.2021 AMOUNT (RS)
PROGRAMME COST :	
Affiliation Charges	30,000
TOTAL-A	30,000

SUPPORT AND ADMINISTRATION	31.03.2021 AMOUNT (RS)
Lease Rent	1,76,400
Repairs & Maintenance	13,634
Computer Software Maintenance	46,312
Conveyance Expenses	919
Electricity Charges	80,223
Int on TDS Late Payment	323
Insurance Exp	45,046
Newspaper & Periodicals	5,553
Postage	20
Printing and Stationary	18,634
Telephone Charges	25,463
Upkeep Expenses	3,114
TOTAL-B	4,15,641

STAFF COST	31.03.2021 AMOUNT (RS)
Basic Salary	9,75,319
City Leaving Allowance	14,810
Dearness Allowance	6,34,490
Grade Pay	2,74,126
House Rent Allowance	3,74,283
Staff Welfare	550
Travelling Allowance	72,754
Visiting Faculty	7,000
TOTAL-C	23,53,332
TOTAL ---A + B + C	27,98,973

SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE F.Y ENDED 31.03.2021

LIABILITIES (FOR EXPENSES)	31.03.2021 AMOUNT (RS)
Duties & Taxes	16,462
Electricity Bill Payable (BEST)	8,600
Telephone Bill Payable (MTNL)	1,800
TDS Payable	1,057
Professional Tax Payable	1,200
TOTAL	29,119

LIABILITIES (FOR ADVANCES)	31.03.2021 AMOUNT (RS)
Advance Fee	7,25,000
TOTAL	7,25,000



Aishabai College of Education
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Schedule - 1

Notes to Accounts

- 1) Aishabai College of Education (having NCTE Code No APW 00805/123139) is a unit of Fazlani Aishabai and Haji Abdul Latif Charitable Trust (registered at Maharashtra vide registration no. E-7650). The college is affiliated to SNDT University for the purpose of imparting B.Ed. Course. With effect from Academic Year 2015-16 the course duration has been fixed by the University as two years course. The college started its first academic year from June 2005.
- 2) The college follows accrual method of accounting.
- 3) Depreciation on fixed assets is provided as per the method and rate prescribed by The Income Tax Act 1961, except the fixed assets costing less than Rs 5000/-, which are depreciated fully during the year of purchase.

For AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)



Trustee (Fazlani Aishabai and Haji Abdul Latif Charitable Trust)

Place: Mumbai

Date :

AISHABAI COLLEGE OF EDUCATION

(DIVISION OF FAZLANI AISHABAI & HAJI ABDUL LATIF CHARITABLE TRUST)

AUDITED FINANCIAL ACCOUNTS

FOR

FINANCIAL YEAR - 2019-20

(ASSESSMENT YEAR - 2020-21)



Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain B.Com(Hons), FCA, ACS

AUDITORS' REPORT

To,
The Trustees,
Aishabai College of Education
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
MUMBAI

We have examined the attached Balance Sheet of **AISHABAI COLLEGE OF EDUCATION** (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust) as at 31st March 2020 and the Income & Expenditure Account of the College for the year ended on that date and report as under.

We conducted our audit in accordance with Accounting Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the Financial Statement are free of material misstatement. An audit includes, examining on test basis, evidence supporting the amounts & disclosures in the Financial Statement. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We, the undersigned Auditors hereby report:

- That the accounts are maintained regularly on accrual basis and in accordance with the provisions of the Bombay Public Trusts Act, 1950 and the Rules relating thereto;
- That receipts and disbursements are properly and correctly shown in the accounts.
- That the cash balance and vouchers in the custody of the Accountant on the date of the audit were in agreement with the accounts.
- That all books, accounts, voucher and other documents or records required by us were produced for our verification.
- That the Accountant appeared before us and furnished the necessary information required by us.



11, Friend's Union Premises Co-operative Society Ltd, 2nd Floor, 227, P.D'Mello Road, Mumbai 400001.

Phone : (O) 2207-5289, 4004-6292 ; Mobile : 9819165816, 9320265816

Email : manojj2102@gmail.com / manojj_2102@yahoo.co.in


Nagpur (HO): "Chartered Square", Samrat Ashok Square, Saraipeth, Nagpur- 440 009.

Phone : 0712-2726795, 2729471, Email: sardasoniassociates@gmail.com

- f. That no serious irregularities were pointed out by the auditors in the accounts of the previous year.
- g. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon give a true and fair view and are in conformity with the accounting principles generally accepted in India to the extent applicable to the Trust's method of accounting.

PLACE: MUMBAI
DATED: 11/12/2020

FOR SARDA SONI ASSOCIATES LLP
Chartered Accountants


(Partner)
Manoj Kumar Jain
M. No: 120788
UDIN: 20120788AAAAEY2744



SCHEDULE - VIII
[Vide Rule 17 (1)]


AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Balance Sheet as at 31st March, 2020

FUNDS AND LIABILITIES		Rs.	Rs.	PROPERTY AND ASSETS		Rs.	Rs.
Trust Funds or Corpus :-				Immovable Properties :- (At Cost)			
Balance as per last Balance Sheet	-			Balance as per last Balance Sheet	-		
Add: Corpus donations received during the year	-			Additions during the year	-		
				Less : Sales during the year	-		
Other Earmarked Funds :-				Depreciation up to date	-		
(created under provisions of the trust deed or scheme or out of the Income)				Investments:- (At Cost)			
Depreciation Fund	7,67,910			Fixed Assets - SCHEDULE-D			
Sinking Fund	-			Balance as per last Balance Sheet	8,88,724		
Reserve Fund	-	7,67,910		Additions during the year	1,07,498		
				Less : Written Off during the year	-		9,96,222
Loans (Unsecured) :-				Advances :-			
From Trustees	-			To Trustees	-		
From Others	-			To Employees	-		
				To Contractors	-		
Liabilities :-				To Others (Receivable from Students & Others)	10,815		10,815
For Expenses	2,29,659			Prepaid Expenses			83,936
For Advances	6,06,725			Deposit			1,000
For Rent and Other Deposits	-			Income Outstanding :-			
For Sundry Credit Balances	-	8,36,384		Rent	-		
				Other Income (Fee receivable)	40,62,500		40,62,500
Interoffice Control A/C - FAHALCT, Mumbai		1,34,46,000		Cash and Bank Balances :-			
				Cash in hand	15,949		
				Indian Bank - A/c no: 415245237	39,98,695		40,14,644
				In Fixed Deposit Account			
				With the Trustee	-		
				With the Manager	-		
				Income and Expenditure Account :-			
				Balance as per last Balance Sheet	92,52,497		
				Less : Appropriation, if any	(33,71,320)		
				Add : Deficit as per Income and Expenditure Acct	-		58,81,178
TOTAL		1,50,50,294		TOTAL			1,50,50,294

The above Balance sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date
For Satda Sani Associates LLP
Chartered Accountants


Manoj Jain
PARTNER
Membership No.: 120788
Place : Mumbai
Date:



For and on behalf of
AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)


Trustees - (Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Place : Mumbai
Date:

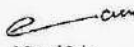
SCHEDULE IX
[Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Income and Expenditure Account for the year ending 31st March, 2020

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties :-			By Rent (accrued)	-	
Rates, Taxes, Cesses	1,76,400		(realised)	-	
Repairs and maintenance	-		By Interest (accrued)		
Salaries	-		(realised)		
Insurance	-		On securities	736	
Depreciation (by way of provisions or	-		On loans	-	736
adjustments)	-		By Dividend		
Other expenses	-	1,76,400	By Donations in cash or kind		
Contribution Public Trust Adm. Fund	-		By Grants		
To Establishment Expenses:-			By Income from other sources (in details as		
To Remuneration to Trustees			Fees		84,15,301
To Remuneration (in the case of a math)			Miscellaneous Income		-
to the head of the math, including his					
household expenditure, if any					
To Legal Expenses		1,300			
To Audit Fees					
To Contribution and Fees					
To Amount Written off :					
(a) Bad Debts	-				
(b) Loan scholarships	-				
(c) Irrecoverable rents	-				
(d) Other items	-				
To Miscellaneous Expenses					
Bank Charges	2,255				
Office Expenses	-	2,255			
To Depreciation		26,999			
To Amounts transferred to Reserve or					
specific Funds					
To Expenditure on objects of the trust					
(a) Religious	-				
(b) Educational	48,37,763				
(c) Medical Relief	-				
(d) Relief of poverty	-		By Transfer from Reserve		
(e) Other Charitable objects	-	48,37,763			
To Surplus carried over to Balance Sheet		33,71,320			
TOTAL		84,16,037	TOTAL		84,16,037

As per our report of even date
For Sarda Soni Associates LLP
Chartered Accountants


Manoj Jain
PARTNER
Membership No.: 120788
Place: Mumbai
Date:



For and on behalf of
AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)


Trustees - (Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Place: Mumbai
Date:

AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2020

FIXED ASSETS

Description of Assets	Rate %	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		Gross Block as on 01.04.2019	Additions during the Year	Sales/Deduc during the Year	Gross Block as on 31.03.2020	Depreciation for the year	Deductions during the Year	Depreciation as on 31.03.2020	As on 31.3.2020	As on 31.3.2019
Office Equipments	15%	3,06,864	-	-	3,06,864	14,762	-	2,23,215	83,649	98,411
Furniture & Fixtures	10%	3,60,268	1,07,498	-	4,67,766	9,675	-	3,26,947	1,40,819	42,996
Computers	40%	2,21,592	-	-	2,21,592	2,562	-	2,17,748	3,844	6,406
Total		8,88,724	1,07,498	-	9,96,222	26,999	-	7,67,910	2,28,312	1,47,813

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AISHABAI COLLEGE OF EDUCATION
 (Div. of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
 SCHEDULES FORMING PART OF BALANCE SHEET
 FOR THE F.Y ENDED 31.03.2020

	31.03.2020 AMOUNT (RS)
LIABILITIES (FOR EXPENSES)	
Lease Rent Payable (FSBPCT)	1,76,400
Electricity Bill Payable (BEST)	10,720
Telephone Bill Payable (MTNL)	2,219
Ananya Maintainance Services	26,460
TDS Payable	11,860
Professional Tax Payable	2,000
TOTAL	2,29,659

LIABILITIES (FOR ADVANCES)	
Student Convocation Charges	2,275
NSS Activity	35,170
Advance Fee	1,30,960
Advace from Sopariwala Export	4,38,320
TOTAL	6,06,725

	31.03.2020 AMOUNT (RS)
CASH & BANK BALANCE	
CASH	15,949
BANK	
Indian Bank-A/c no:415245237	39,98,695
ADVANCES-OTHERS	31.03.2020 AMOUNT (RS)
B.Ed Board Exam	10,815
TOTAL	10,815



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AISHABAI COLLEGE OF EDUCATION
(Div. of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C
FOR THE F.Y ENDED 31.03.2020

EXPENSES ON THE OBJECT OF THE TRUST	31.03.2020 AMOUNT (RS)
PROGRAMME COST :	
Affiliation Charges	45,159
Annual Day	10,791
Fee Regularization Charges	20,401
Inspection Expenses	20,000
Workshops & Seminars	4,000
TOTAL-A	1,00,351

SUPPORT AND ADMINISTRATION	31.03.2020 AMOUNT (RS)
Repairs & Maintenance	46,557
Advertisements - Others	10,500
Computer Software Maintenance	2,124
Internet Charges	10,337
Electricity Charges	82,216
Hospitality Expenses	1,289
Medical Expenses	185
Insurance Exp	4,203
Postage	112
Printing and Stationary	62,393
Telephone Charges	27,181
Travelling & Conveyance Expenses	6,491
Upkeep Expenses	2,34,095
Website Development & Maintanance	2,141
Newspaper & Periodicals	11,407
TOTAL-B	5,01,231

STAFF COST	31.03.2020 AMOUNT (RS)
Advertisement- recruitment	17,029
Basic Salary	17,15,295
City Leaving Allowance	30,735
Dearness Allowance	11,36,280
Grade Pay	5,12,760
House Rent Allowance	6,68,405
Staff Welfare	10,272
Travelling Allowance	1,37,905
Visiting Faculty	7,500
TOTAL-C	42,36,181
TOTAL ---A + B + C	48,37,763

INCOME FROM OTHER SOURCES	31.03.2020 AMOUNT (RS)
Education Fees-(Tuition Fees)	84,00,001
Other Fees	15,300
TOTAL	84,15,301



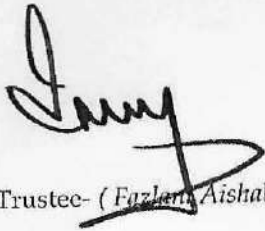
Aishabai College of Education
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Schedule - 1

Notes to Accounts

- 1) Aishabai College of Education (having NCTE Code No APW 00805/123139) is a unit of Fazlani Aishabai and Haji Abdul Latif Charitable Trust (registered at Maharashtra vide registration no. E-7650). The college is affiliated to SNDT University for the purpose of imparting B.Ed. Course. With effect from Academic Year 2015-16 the course duration has been fixed by the University as two years course. The college started its first academic year from June 2005.
- 2) The college follows accrual method of accounting.
- 3) Depreciation on fixed assets is provided as per the method and rate prescribed by The Income Tax Act 1961, except the fixed assets costing less than Rs 5000/-, which are depreciated fully during the year of purchase.

For AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)



Trustee- (Fazlani Aishabai and Haji Abdul Latif Charitable Trust)

Place: Mumbai

Date :