FAZLANI AISHABAI & HAJI ABDUL LATIF CHARITABLE TRUST'S AISHABAI COLLEGE OF EDUCATION

(Affiliated to S.N.D.T. Women's University)

<u>Address</u>: Municipal School Building, J. J Hospital Compound, Gate no. 14, Byculla, Mumbai – 400008.

Criterion IV Infrastructure and Learning Resources

4.1

Physical Facilities

4.1.3
Income & Expenditure

(DIVISION OF FAZLANI AISHABAI & HAJI ABDUL LATIF CHARITABLE TRUST)

AUDITED FINANCIAL ACCOUNTS

FOR

FINANCIAL YEAR-2023-2024

(ASSESSMENT YEAR-2024-25)



Sarda Soni Associates III

CHARTERED ACCOUNTANTS

Manoj Jain

B.Cor (H), FCA, ACS, IP(ICAI), RV(S&FA)

AUDITORS' REPORT

To,
The Trustees,
Aishabai College of Education
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
MUMBAI

We have examined the attached Balance Sheet of AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust) as at 31s March 2024 and the Income & Expenditure Account of the College for the year ended on that date and report as under.

We conducted our audit in accordance with Accounting Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the Financial Statement are free of material misstatement. An audit includes, examining on test basis, evidence supporting the amounts & disclosures in the Financial Statement. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We, the undersigned Auditors hereby report:

- a. That the accounts are maintained regularly on accrual basis and in accordance with the provisions of the Bombay Public Trusts Act, 1950 and the Rules relating thereto;
- b. That receipts and disbursements are properly and correctly shown in the accounts.
- c. That the cash balance and vouchers in the custody of the Accountant on the date of the audit were in agreement with the accounts.
- d. That all books, accounts, voucher and other documents or records required by us were produced for our verification.
- That the Accountant appeared before us and furnished the necessary information required by us.



11, Yiend's Union Premises Co-operative Society Ltd., 2nd Floor, 227, P. D'Mello Road, Mumbai 400 00 1.
Phone: 022-2269 5289; Mobile: 98191 65816

Email: ssaaudit2102@gmail.com / sardasoniassociates2102@gmail.com

Nagpur (HO): "Chartered Square", Samrat Ashok Square, Saraipeth, Nagpur 400 009.

Phone: 0712-2726795, 2729471



- f. That no serious irregularities were pointed out by the auditors in the accounts of the previous year.
- g. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon give a true and fair view and are in conformity with the accounting principles generally accepted in India to the extent applicable to the Trust's method of accounting.

FOR SARDA SONI ASSOCIATES LLP Chartered Accountants

PLACE: MUMBAI DATED: 23RD May, 2024

(Partner) Manoj Kumar Jain M. No: 120788

UDIN: 24120788BKAASW8953

SCHEDULE VIII [Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION

(Division of Fazlani Aishabai & Haji Abdul Latif Charitable T

FUNDS AND HARH THES					
FUNDS AND LIABILITIES	Rs.	Re	The same of the sa		
Trust Funds or Corpus :-			PROPERTY AND ASSETS	Rs.	Rs.
Balance as per last Balance Sheet	1	1	Immovable Properties :- (At Cost)		
Add: Corpus donations received			Balance as per last Balance Sheet	1	
during the year		l.	Additions during the year	-	1
that big the year	1		Less: Sales during the year		1
Other Earmarked Funds :-	1		Depreciation up to date		
(created under provisions of the trust	1	1	Depresident up to unie		
deed or scheme or out of the Income)		1	Investments:- (At Cost)	1	1 1
Depreciation Fund	Į.		(III Cost)	1	
Sinking Fund	13,91,282	8	Fixed Assets - SCHEDULE-D	1	
Reserve Fund		1	Dalauce as per last Balance Sheet	10,12,22	
		13,91,28	2 Additions during the year	13,43,06	
1		1	Less : Written Off during the year	10,70,00	23,55,287
Loans (Unsecured) :-	1	1	1. 61 800 00000000000000000000000000000000		25,55,207
(-1			Advances :-	1	1 1
From Trustees				1	1 1
From Others		I	To Trustees		1 1
The state of the s	-		To Employees	19,000	
1	1	W.	To Contractors		1 1
Liabilities >	1		To Others (Receivable from Students & Others)	22.143	41,143
For Expenses		1			1,,,,,
For Advances	7,57,633	l	Prepaid Expenses	1	
For Rent and Other Deposits	48,45,355	1	Deposit	1	1,000
For Sundry Credit Balances	-			1	1
Con Manues	· ·	56,02,988	Income Outstanding :-	1	1 - 1
1 480			1886		1 1
Inter office Control A/C - FAHALCT, Mumbai		1.220000000000000	Interest & Bank Charges	236	1 1
Transcer, Manigar		72,99,124	Other Income (Fee recentable)	8,43,981	8,44,217
	1				1
	1		Cash and Bank Balances :-	1	1 1
	1 1			1	1
	1 1		Cash in hand	7,280	1
	1 1		Indian Bank - A/c no: 415245237	3,42,547	3,49,827
A.c.	1 1		la Sing J Day 10.4		i i
	1		In Fixed Deposit Account	1	- 1
Alexander of the second of the	1 1		With the Trustee		
	1 1		With the Manager	-	
AND THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO I	1 1	x	se miniager		- 1
Electric Control of the Control of t	1 1		Income and Expenditure Account :-		1
Act of the second	1 1		Expenditure Account :-		
			Balance as per last Balance Sheet	75.00 6	
	1 1		Less : Appropriation, if any	75,39,669	
Control of the Contro		J	Add: Deficit as per Income and Expenditure Acc	31,62,251	1.07.01.001
TOTAL				31,02,251	1,07,01,920
TOTAL		1,42,93,394	TOTAL		1,42,93,394
					4,44,73,334

As per our report of even date For Sarda Soni Associates LLP Chartered Accountants

Manoj Jain PARTNER Membership No.: 120788
Place: Mumbai
Date: 23 24 May, 20 24

ISHABAI COLLEGE OF EDUCATION iv.of Fazlani Alshabai & Haji Abdul Latif Charitable Trust)

Arshabai & Haji Abdul Latif Charitable Trust) Trustee - (Fazla

Place: Mumbai Date: 2321 May, 2024





SCHEDULE IX [Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai C. H. 1990) Court Court

Income and Expenditure Account for the page and an Alex March 2004

To Expenditure in respect of properties seates, Taxes, Cesses	EXPENDITURE EXPENDITURE					
To Expenditure in respect of properties : Rates, Taves, Cesses Rates, Taves, Cesses Rates, Taves, Cesses Rates, Taves, Cesses Requires and maintenance Solaries Buy finiterest (accurred) (realized) On securities Depreciation (by way of provisions or adjustments). Other expenses On formitties Depreciation to Trustees Dep	EXPENDITURE	Rs.			P ₄	P.
Fees and sharts and sh	To Expenditure in respect			IIICOME	Ks.	KS.
Reputs and maintenance	Rates Taxes Courses	1	1	By Rent (accrued)		ĺ
Salaries Depresation (by way of provisions or adjustments) Depresation (by way of provisions or adjustments) Other express Contribution Public Trust Admn. Fund To Establishment Expenses To Remuneration to Trustees To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any To Legal Expenses To Audit Fees To Amount Written off: (a) Bad Debts (b) Irons scholarships (c) Irrecoverable rents (d) Other tiems To Miscellaneous Expenses To Amounts transferred to Reserve or specific Funds To Amounts transferred to Reserve or specific Funds (c) Religious (d) Reli	Repairs and maint	-	1	,		
Insurance Depreciation (by way of provisions or adjustments) Contribution Public Trust Admin. Fund To Establishment Expenses To Remuneration for Trustees To Remuneration fin the case of a math) to the head of the math, including his household expenditure, if any To Legal Expenses To Audit Fees To Amount Written off: (a) Bad Debts (b) Loan scholarships (c) Irreceverable rents (d) Other therms To Miscellaneous Expenses To Amounts transferred to Reserve or specific Funds To Expenditure on objects of the trust (c) Religious (b) Educational (c) Medical Relief (d) Relief of poverty (e) Other Charitable objects TOTAL TOTAL	Salarice	-	1	(reansed)	-	1
Depreciation (by way of provisions or adjustments)	t-		1	By Interest (accuract)		1
adjustments)	insurance	1 .	1			l
adjustments)	Depreciation (by way of provisions or		1		-	1
Cuter expenses Contribution Public Trust Admin. Fund To Establishment Expenses To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any To Legal Expenses To Audit Fees To Amount Written off: (a) Ead Debts (b) Lean excholarships (c) Irrecoverable rents (d) Other Items To Miscellaneous Expenses To Miscellaneous Expenses To Amounts transferred to Reserve or specific Funds To Expenditure on objects of the trust (a) Religious (b) Educational (c) Educational (d) Redic of poverty (e) Other Charitable objects (e) Other Charitable objects (f) Other citerature on objects of the trust (a) Religious (d) Redic of poverty (e) Other Charitable objects TOTAL.	adjustments)		i		524	
To Establishment Expenses: To Remuneration to Trustees	Other expenses	1		On loans	-	524
To Establishment Expenses: To Remuneration to Trustees	Contribution Public Trust Admn. Fund		1	B. District		
To Remuneration to Trustees		1	1 -	by Dividend		
To Remuneration to Trustees	To Establishment Expenses:-		1			
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any	1	1		By Donations in cash or kind		
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any	To Remuneration to Trustees					
to the head of the math, including his household expenditure, if any		1	-	By Grants		
to the head of the math, including his household expenditure, if any	To Remuneration (in the case of a math)		1	1		
Fees S0.38,986	to the head of the math, including his	1	1			
To Legal Expenses	household expenditure, if any	1	I	By Income from other sources (in details as		
To Legal Expenses	, and the same of	1	-			
To Audit Fees	To Legal Expenses	1	1			80,38,986
To Contribution and Fees		ł	-	Miscellaneous Income		•
To Contribution and Fees	To Audit Fore	1	-	1		
To Amount Written off: (a) Bad Debts (b) Loan scholarships (c) Irrecoverable rents (d) Other items To Miscellaneous Expenses Bank Charges Office Expenses 11,665 To Depreciation To Amounts transferred to Reserve or specific Funds To Expenditure on objects of the trust (a) Religious (b) Educational (c) Peducational (d) Relief of poverty (e) Other Charitable objects 1,06,43,598 By Deficit carried over to Balance Sheet 31,62,251	10 Addit rees	l	-	(1	
To Amount Written off: (a) Bad Debts (b) Loan scholarships (c) Irrecoverable rents (d) Other items To Miscellaneous Expenses Bank Charges Office Expenses 11,665 To Depreciation To Amounts transferred to Reserve or specific Funds To Expenditure on objects of the trust (a) Religious (b) Educational (c) Peducational (d) Relief of poverty (e) Other Charitable objects 1,06,43,598 By Deficit carried over to Balance Sheet 31,62,251	To Contribution and Face	į .	1			
(a) Bad Debts	To Conditionand Fees		1	H *		
(a) Bad Debts	To Amount Written off.		1	1	1	
(b) Loan scholarships				1	1	
(c) Irrecoverable rents (d) Other items To Miscellaneous Expenses Bank Charges Office Expenses 11,665 To Depreciation To Amounts transferred to Reserve or specific Funds To Expenditure on objects of the trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of poverty (d) Relief of poverty (e) Other Charitable objects TOTAL	(a) Day Sebeleshing	-	1		- 1	- 1
Color of the stems Color of the trust Color o	(c) Imagenerally and		1	1		
To Miscellaneous Expenses Bank Charges Office Expenses To Depreciation	(d) Other items	-		-	- 1	1
Bank Charges Office Expenses 11,665 To Depreciation	(u) Other raems		-	1	1	1
Bank Charges Office Expenses 11,665 To Depreciation	To Misseller and F		1		- 1	- 1
Office Expenses - 11,665 To Depreciation	10 Miscellaneous Expenses	l		1	1	1
Office Expenses - 11,665 To Depreciation	Back Chauses			1	ł	- 1
To Depreciation				l	- 1	l
To Amounts transferred to Reserve or specific Funds	Onice expenses	-	11,665		- 1	ı
To Amounts transferred to Reserve or specific Funds	To Depreciation		5 44 400			- 1
specific Funds	то Бергесіацоп		5,46,498			1
specific Funds	To Amounts transferred to Reserve or					ı
To Expenditure on objects of the trust (a) Religious (b) Educational 1,06,43,598 (c) Medical Relief (d) Relief of poverty (e) Other Charitable objects 1,06,43,598 TOTAL			200			ļ
(a) Religious			-			- 1
(a) Religious	To Expenditure on objects of the trust					i
(c) Medical Relief	(a) Religious				1	- 1
(c) Medical Relief		1 06 43 509				I
(d) Relief of poverty		1,00,43,378			1	- 1
(e) Other Charitable objects 1,06,43,598	(d) Relief of poverty			B- D-C-1		1
TOTAL TOTAL	(e) Other Charitable objects	. 1	1 06 49 500	by Delicit carried over to Balance Sheet	1	31,62,251
TOTAL 1,12,01,761 TOTAL 1,12,01,761	try same supression		1,00,43,598		1	1
TOTAL 1,12,01,761 TOTAL 1,12,01,761	<u> </u>			Spiller Committee of the Committee of th		i
TOTAL 1,12,01,761 TOTAL 1,12,01,761					- 1	1
1,12,01,761 TOTAL 1,12,01,761	TOTAL			18 P		
	TOTAL		1,12,01,761	TOTAL		1,12,01,761

As per our report of even date For Sarda Soni Associates LLP Chartered Accountants

Manoj Jain PARTNER Membership No.: 120788 Place: Mumbai Date: 2321 May 2024 Filed - GN ER FR AUTOLIA

For and on behalf of AISHABAI COLLEGE OF EDUCATION

Naision of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

rostre - (Fazlan Aishalui & Haji Abdul Lalif Charitable Trust)

Plan Manubai Date: 23rd May 2014





(Division of Faziani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2024

FIXED ASSETS

4.1.3

			GROSS	BLOCK			DEPRECI	ATION		NET	BLOCK
Description of Assets	Rate	Gross Block	Additions	Sales/ Deduction	Gross Block	Depreciation	Depreciation	Deductions	Depreciation	As on	As on
	0/0	as on 01.04.2023	during the Year	during the Year	as on 31.03.2024	as on 01.04.2023	for the year	during the Year	as on 31.03.2024	31.03.2024	31.03.2023
0/// = :											
Office Equipments	15%	3,22,864	7,18,324	-	10,41,188	2,58,913	4,28,489	•	6,87,402	3,53,786	63,951
Furniture & Fixtures	10%	4,67,766	2,48,700	-	7,16,466	3,65,109	22,701	- 10 10 - 1	3,87,810	3,28,656	1,02,657
Computers	40%	2,21,592	3,76,041	-	5,97,633	2,20,762	95,309	-	3,16,071	2,81,562	830
Total		10,12,222	13,43,065	-	23,55,287	8,44,784	5,46,498		13,91,282	9,64,005	1,67,438





AISHABAI COLLEGE OF EDUCATION (Div.of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES FORMING PART OF BALANCE SHEET FOR THE F.Y ENDED 31.03.2024

Liabilities (For Expenses)	31.03.2024 AMOUNT (RS)		
Salary Payable	4,000		
TDS on Salaries payable	6,000		
TDS on Contract payable	7,064		
PF Payable	23,541		
Professional Tax Payable	3,000		
Imtiyaz Ahmed Shaikh	6,93,000		
Dr Shabir Mir (Credit Card)	21,028		
Total	7,57,633		

Liabilities (For Advances)	31.03.2024 AMOUNT (RS)
Advance Fee from students	48,29,315
Activity Fees	16,040
Total	48,45,355

Advances to Others Employees	31.03.2024 AMOUNT (RS) 19,000		
Sunil Ankush Parab			
Total	19,000		

Advances to Others (Assets)	31.03.2024 AMOUNT (RS)
Sndt Women'S University	12,143
Vrushal Chaudhari & Co	10,000
Total	22,143



SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C FOR THE F.Y ENDED 31.03.2024

31.03.2024 AMOUNT (RS)		
40,000		
31,775		
38,850		
1,101		
1,037		
12,115		
6,250		
25,555		
74,048		
20,000		
2,50,731		





B-Support And Administration	31.03.2024 AMOUNT (RS)		
Advertisement & Publicity	7,938		
Domain Name Registration Chgs.	1,179		
Books & Periodical	52,371		
Travelling / Conveyance / Transportation	51,119		
Staff Welfare	10,123		
Electricity Expenses	1,13,224		
Hospitality Expenses	16,327		
Insurance Charges	1,69,766		
Postage & Courier Chrgs	386		
Printing & Stationery	1,16,743		
Repairs & Maintainance	10,10,952		
Telephone / Fax / Internet	76,640		
Maintenance of Bldg & Premises-Edu	7,081		
Lease Rent - School Building	9,02,276		
l'otal of B	25,36,125		

C- Salaries & Personnel Cost	31.03.2024 AMOUNT (RS)		
Teacher's Salaries	46,52,829		
Teacher's Professional Fee	2,82,575		
Salaries of non teaching personnel	26,69,960		
Honorarium to visiting Faculties	13,200		
PF Employer Contribution	2,20,223		
PF Admin Charges	17,955		
Total of C	78,56,742		
Total (A + B + C)	1,06,43,598		

Income from Interest	31.03.2024 AMOUNT (RS)	
Interest on Security Deposit	524	
Total of Income from Interest	524	

Fees from students	31.03.2024 AMOUNT (RS)
Tuition Fee	74,89,440
Other fee	5,49,546
Fees from students	80,38,986









Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain B.Com(H), FCA, ACS, 1P(ICAI), RV(S&FA)

AUDITORS' REPORT

To,
The Trustees,
Aishabai College of Education
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
MUMBAI

We have examined the attached Balance Sheet of AISHABAI COLLEGE OF EDUCATION (Division of Faziani Aishabai & Haji Abdul Latif Charitable Trust) as at 31st March 2022 and the Income & Expenditure Account of the College for the year ended on that date and report as under.

We conducted our audit in accordance with Accounting Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the Financial Statement are free of material misstatement. An audit includes, examining on test basis, evidence supporting the amounts & disclosures in the Financial Statement. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We, the undersigned Auditors hereby report:

- a. That the accounts are maintained regularly on accrual basis and in accordance with the provisions of the Bombay Public Trusts Act, 1950 and the Rules relating thereto;
- That receipts and disbursements are properly and correctly shown in the accounts.
- c. That the cash balance and vouchers in the custody of the Accountant on the date of the audit were in agreement with the accounts.
- d. That all books, accounts, voucher and other documents or records required by us were produced for our verification.
- e. That the Accountant appeared before us and furnished the necessary information required by us.



11, Friend's Union Premises Co-operative Society Ltd., 2nd Floor, 227, P. D'Mello Road, Mumbai 400 001. Phone: 022-2269 5289; Mobile: 98191 65816

Email: ssaaudit2102@gmail.com / sardasoniassociates2102@gmail.com Nagpur (HO): "Chartered Square", Samrat Ashok Square, Saraipeth, Nagpur 400 009. Phone: 0712:2776795, 2729471



- That no serious irregularities were pointed out by the auditors in the accounts of the previous year.
- g. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon give a true and fair view and are in conformity with the accounting principles generally accepted in India to the extent applicable to the Trust's method of accounting.

FOR SARDA SONI ASSOCIATES LLP Chartered Accountants

PLACE: MUMBAI DATED:14/09/2022

(Partner)

Manoj Kumar Jain M. No: 120788

(Division of Fazlani Aishabai & Hafi Abdul Latif Charitable Trust)

Balance Sheet as at 31st March, 2022

FUNDS AND LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rø.	Rs.
P - + P			mmovable Properties :- (At Cost)	- 1	
Trust Funds or Corpus :-	1		Balance as per last Balance Sheet		
Balance as per last Balance Sheet			Additions during the year	-	
Add: Corpus donations received	1 1		Less : Sales during the year	-	
during the year	1		Depreciation up to date		
Other Earmarked Funds :-	1				
created under provisions of the trust	1 1	ľ	Investments:- (At Cost)		
deed or scheme or out of the Income)		- 1			
Depreciation Fund	8,21,538	- 1	Fixed Assets - SCHEDULE-D	9,96,222	
Sinking Fund			Balance as per last Balance Sheet	16,000	
Reserve Fund	-		Additions during the year Less: Written Off during the year	16,000	10,12,222
Loans (Unsecured) :-		1	Advances:-		
200 - 100 -			To Trustees		
From Trustees			To Employees	17,500	
From Others	1 1		To Contractors	-	
			To Others (Receivable from Students & Others)	11,143	28,643
Liabilities:-	1 1				2.37
			Prepaid Expenses	1	1.00
For Expenses	20,066		Deposit	1	-,
For Advances	18,75,000			1	
For Rent and Other Deposits	1 - 1		Income Outstanding:-		
For Sundry Credit Balances	· ·	18,95,066			
	1 1		Rent Other Income (Fee receivable)	19,19,345	19,19,34
Inter office Control A/C - FAHALCT, Mumbai		. 84,46,000	Cash and Bank Balances :-	1	
Inter once Control A/C-1144 Deci-			C. A. Saland	122	
	1 1		Cash in hand	30.31.124	30,31,24
			Indian Bank - A/c no: 415245237		
			In Fixed Deposit Account		
	1 1		With the Trustee	- 1	
			With the Manager	-	
			Income and Expenditure Account:-		
		30.		52,66,215	
			Balance as per last Balance Sheet	(98,438)	
			Less: Appropriation, if any		51,67,77
			Add: Deficit as per Income and Expenditure Acc		01,0101
		4 44 69 694	TOTAL		1,11,62,60
TOTAL		1,11,62,604	IOTAL		

As per our report of even date For Sarda Soni Associates LLP Chartered Accountants

Manoj Jain PARTNER

Membership No.: 120788 Place : Mumbai

Date:

For and on behalf of

AISIIABAI COLLEGE OF EDUCATION
(Iliva) Fazlaui Aishabai & Haji Abdul Latif Charitable Trust)

(Farlani Abhabai & Haji Abdul Latif Charitable Trust)

Place ; Mumbal

Date:

14 SEP 2022



(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Income and Expenditure Account for the year ending 31st March, 2022

EXPENDITURE	Re.	Rs.	INCOME	Ra.	Rs.
To Expenditure in respect of properties :-					
Rates, Taxes, Cesses			By Rent (accrued)	. 1	
Repairs and maintenance			(realised)	-	
	.				
Salaries			By Interest (accured)		
Insurance			(realised)	313	
Depreciation (by way of provisions or			On securities	-	
adjustments)			On loans	-	313
Other expenses				1	
Contribution Public Trust Admn. Fund			By Dividend	1	
To Establishment Expenses:-			By Donations in cash or kind		
To Remuneration to Trustees			By Grants		
To Remuneration (in the case of a math)			, , , , , , , , , , , , , , , , , , ,		
to the head of the math, including his	1		By Income from other sources (in details as	1	
household expenditure, if any			,	1	
			Fces	1	28,81,404
To Legal Expenses			Miscellaneous Income		1,700
	1		1	1	2,7 00
To Audit Fees	1	-	l i	- 1	
To Contribution and Fees					
To Amount Written off:			3.5		
(a) Bad Debts			(Accept	- 1	
(b) Loan scholarships				- 1	
(c) Irrecoverable rents					
(d) Other items				- 1	
	1			ł	
To Miscellaneous Expenses			77.3		
	1		- 194		
Bank Charges	2,185			1	
Office Expenses	-	2,185	T Robert	1	
4231737		- Automotive	1987 C.	1	
To Depreciation	1	25,462	VIII 18		
To Amounts transferred to Reserve or					
specific Funds					
To Expenditure on objects of the trust					
(a) Religious		D.		- 1	
(b) Educational	27,57,333			1	
(c) Medical Relief	- ,5.,5.5	Tarr		- 1	
(d) Relief of poverty		-	By Transfer from Reserve	- 1	
(e) Other Charitable objects		27,57,333	of and an accepted to the second		
To Surplus carried over to Balance Sheet		98,438			
, Is primare prive		20/100		- 1	

As per our report of even date For Sarda Soni Associates LLP Chartered Accountants

Manoj Jain PARTNER

Membership No.: 120788

Place: Mumbai

Date:

For and on behalf of

AISHABAI COLLEGE OF EDUCATION

(Invision of Fazlani Alshabal & Haji Abdul Latif Charitable Trust)

Frustee - (Faztani Aphabai & Haji Abdul Latif Charitable Trust)

Place Mombal

Date:

14 SEP 2022

(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2022

FIXED ASSETS

Description of Assets	GROSS BLOCK										
Description of Assets	1	Gross Block	Additions	Sales/			DEPRECI	ATION		NET	BLOCK
	Rate			Deduction	Gross Block	Depreciation	Depreciation	Deductions	Depreciation		I
	76	as on 01.04.2021	during the	during the	as on	as on				As on	As on
		01.04.2021	Year	Year	31.03.2022	01.04.2021	for the year	during the Year	as on 31.03.2022	31.03.2022	31.3.2021
Office Equipments	15%	3,06,864						Transaction and the	51.05.2022		
	10%	3,00,004	16,000	-	3,22,864	2,35,762	11,865	-	2,47,628	====	
Furniture & Fixtures	10%	4.65.766					,	-	2,47,028	75,236	71,102
	10%	4,67,766	-	-	4,67,766	3,41,029	12,674		3,53,703	1,14,063	1,26,737
Computers	40%	2,21,592	_		224						1,000,00
				•	2,21,592	2,19,286	923	•	2,20,208	1,384	2,306
Total		9,96,222	16,000	-	10,12,222	7,96,077	OP 440				
					20,12,222	7,90,077	25,462	-	8,21,538	1,90,684	2,00,145





(Div.of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE A /C

FOR THE F.Y ENDED 31.03.2022

EXPENSES ON THE OBJECT OF THE TRUST	31.03.2022 AMOUNT (RS)
PROGRAMME COST:	
Affiliation Charges	60,000
Validation Fee Paid	25,000
TOTAL-A	85,000

SUPPORT AND ADMINISTRATION	31.03.2022 AMOUNT (RS)
Annual Maint Contract(Amc)	729
Conveyance Exp / Conveyance Reimb.	4,358
Electricity Expenses	64,483
Hospitality Expenses	1,745
Insurance Charges	11,470
Postage & Courier Chrgs	110
Printing & Stationery	7,237
Repairs & Maintainance	10,085
Telephone / Fax / Internet	25,484
Upkeep Expenses	1,710
Interest	253
TOTAL-B	1,27,664

STAFF COST	31.03.2022
	AMOUNT (RS)
Teacher's Salaries	19,64,284
Teacher's Honorarium	11,200
Salaries of non leaching personnel	5,68,785
Staff Welfare	400
TOTAL-C	25,44,669
TOTALA + B + C	27,57,333

SCHEDULES FORMING PART OF BALANCE SHEET FOR THE F.Y ENDED 31.03.2022

LIABILITIES (FOR EXPENSES)	31.03.2022 AMOUNT (RS)
TDS on Salaries payable	16,891
Professional Tax Payable	1,375
TELEPHONE CHARGES (MTNL PAYABLE)	1,800
TOTAL	20,066

LIABILITIES (FOR ADVANCES)	No hora	31.03.2022 AMOUNT (RS)
Advance Fee	1134	18,75,000
TOTAL		18,75,000



Aishabai College of Education

(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Schedule - 1

Notes to Accounts

- 1) Aishabai College of Education (having NCTE Code No APW 00805/123139) is a unit of Fazlani Aishabai and Haji Abdul Latif Charitable Trust (registered at Maharashtra vide registration no. E-7650). The college is affiliated to SNDT University for the purpose of imparting B.Ed. Course. With effect from Academic Year 2015-16 the course duration has been fixed by the University as two years course. The college started its first academic year from June 2005.
- 2) The college follows accrual method of accounting.
- 3) Depreciation on fixed assets has been provided as per the method and rate prescribed by The Income Tax Act 1961, except the fixed assets costing less than Rs 5000/-, which are depreciated fully during the year of purchase.

For AISHABAI COLLEGE OF EDUCATION

(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Trustee- (Faziani Aishabai and Haji Abdul Latif Charitable Trust)

Place: Mumbai Date: 14 SEP 2022

PRINCIPAL Fazlani Aishabal & Haji Abdul Latif Charitable Trust's Alshabal College of Education, Mumbal

(DIVISION OF FAZLANI AISHABAI & HAJI ABDUL LATIF CHARITABLE TRUST)

AUDITED FINANCIAL ACCOUNTS

FOR

FINANCIAL YEAR - 2019-20

(ASSESSMENT YEAR - 2020-21)



Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain B.Com(Hons), FCA, ACS

AUDITORS' REPORT

To,
The Trustees,
Aishabai College of Education
(Division of Faziani Aishabai & Haji Abdul Latif Charitable Trust)
MUMBAI

We have examined the attached Balance Sheet of AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust) as at 31st March 2020 and the Income & Expenditure Account of the College for the year ended on that date and report as under.

We conducted our audit in accordance with Accounting Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the Financial Statement are free of material misstatement. An audit includes, examining on test basis, evidence supporting the amounts & disclosures in the Financial Statement. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We, the undersigned Auditors hereby report:

- a. That the accounts are maintained regularly on accrual basis and in accordance with the provisions of the Bombay Public Trusts Act, 1950 and the Rules relating thereto;
- b. That receipts and disbursements are properly and correctly shown in the accounts.
- c. That the cash balance and vouchers in the custody of the Accountant on the date of the audit were in agreement with the accounts.
- d. That all books, accounts, voucher and other documents or records required by us were produced for our verification.
- e. That the Accountant appeared before us and furnished the necessary information required by us.



11, Friend's Union Premises Co-operative Society Ltd, 2nd Floor, 227, P.D'Mello Road, Mumbai 400001.
Phone: (O) 2207-5289, 4004-6292; Mobile: 9819165816, 9320265816
Email: manojj2102@gmail.com / manojj_2102@yahoo.co.in

Nagpur (HO): "Chartered Square", Samrat Ashok Square, Saralpeth, Nagpur- 440 009.
Phone: 0712-2726795, 2729471, Email: sardasoniassociates@gmail.com



- That no serious irregularities were pointed out by the auditors in the accounts of the previous year.
- g. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon give a true and fair view and are in conformity with the accounting principles generally accepted in India to the extent applicable to the Trust's method of accounting.

FOR SARDA SONI ASSOCIATES LLP

Chartered Accountants

PLACE: MUMBAI DATED: 11/12/2020

(Partner) Manoj Kumar Jain

M. No: 120788

UDIN: 20120788AAAAEY2744

(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Balance Sheet as at 31st March, 2020

FUNDS AND LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rg.	Rs.
Trust Funds or Corpus :-			Immovable Properties :- (At Cost)		
	3		Balance as per last Balance Sheet	1 . 1	
Balance as per last Balance Sheet			Additions during the year		
Add: Corpus donations received	-		Less: Sales during the year		
during the year		-			
Other Farmarked Funds :-			Depreciation up to date		
(created under provisions of the trust			Investments:- (At Cost)		
deed or scheme or out of the Income)			Threstments, (At Cost)	1	
Depreciation Fund	7,67,910		Fixed Assets - SCHEDULE-D		
Sinking Fund	7,07,210		Balance as per last Balance Sheet	8,88,724	
Reserve Fund		7,67,910		1,07,498	
Reserve Fund		7,07,910	Less: Written Off during the year	1,07,490	9,96,222
			Less; Written Off during the year		3,30,222
Loans (Unsecured) :-			Advances:-		
From Trustees			To Trustees		
From Others			l'o Employees		
Profit Others			l'o Contractors	1	
			To Others (Receivable from Students & Others)	10,815	10,815
Liabilities :-			To Others (Acterosite from Stituteris Comers)	10,013	10,813
Liabilities :-			Prepaid Expenses		83,936
For Expenses	2,29,659		Deposit	1 1	1,000
For Advances	6,06,725		Deposit		1,000
For Rent and Other Deposits	0,00,723		Lucama Outstanding L	1 1	
For Sundry Credit Balances	-	8,36,384	Income Outstanding :-		
For Sultary Credit balances		0,30,304	Rent	200	
			Other Income (Fee receivable)	40,62,500	40,62,500
			Office Meditie (Fee receivable)	40,52,300	40,82,500
Interoffice Control A/C - FAHALCT, Mumbai		1,34,46,000	Cash and Bank Balances :-		
90					
			Cash in hand	15,949	
7 100			Indian Bank - A/c no: 415245237	39,98,695	40,14,544
in the said			In Fixed Deposit Account		(2)
7 A					
			With the Trustee		
2.47(0.75)			With the Manager		
			Income and Expenditure Account :-	-	
			Balance as per last Balance Sheet	92,52,497	
			Less : Appropriation, if any	(33,71,320)	
			Add: Deficit as per Income and Expenditure Acct	(30,71,520)	58,81,178
			and the second s	<u> </u>	30,01,178
				1 1	
				1 1	
TOTAL		1,50,50,294	TOTAL		1,50,50,294

The above Balance sheet to the best of my/our belief runtains a true account of the Punds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date For Sarda Suni Ameriates LLP Chartered Accountants

Manoj Jain PARINER Membership No.: 120788

Place: Mumbai Date:

For and on behalf of

AISHARA COLLEGE OF EDUCATION

Farmi Aishabai & Haji Abdul Latif Charitable Trust)

Trustees - (Fazlant Aishabat & Hajt Ababit Latif Charring Trus

Place : Munti Date:

(Dielston of Theman Alsomon & Corp. Renar Corp.

Income and Expenditure Account for the year ending 31st March, 2020

EXPENDITURE	Its,	Rs.	INCOME	Ra.	Rg.
To Expenditure in respect of properties :-	1 1		By Rent (accrued)	-	
Rates, Taxes, Cesses	1,76,400		(realised)		
Repairs and maintenance				1 1	
Salaries			By Interest (accured)	1 1	
hisurance	1 . 1		(realised)		
Depreciation (by way of provisions or	1 . 1		On securitles	736	
			On loans		736
adjustments)			CALL TORKS	1 1	
Other expenses		1,76,400	By Dividend	1 1	
Contribution Public Trust Adam. Fund	1 1	1,70,400	by Orracia	1 1	
To Establishment Expenses:-			By Donations in eash or kind		
To Remuneration to Trustees		-	By Grants		
To Remuneration (in the case of a math)					
to the head of the math, including his	1 1		By Income from other sources (in details as		
	1 1			1 1	
household expenditure, if any	1 1		Fees	1	84,15,301
T 1 15	1 1	1,300	Miscellaneous Income	1	-
To Legal Expenses	1 1	2,000		1	ki l
To Audit Fees			w 40		
To Contribution and Fees				1 1	
~	1 1				
To Amount Written off:	1 1			1 1	
(a) Bad Debts	-			1 1	
(b) Loan scholarships	1 . 1				
(c) Irrecoverable rents			9.54	1 1	
(d) Other items		-			
	:00			1	
To Miscellaneous Expenses	1		7.	1 1	
	0.055			1	
Bank Charges	2,255			1 1	
Office Expenses		2,255			
			199		
To Depreciation		26,999		1	
To Amounts transferred to Reserve or					
specific Funds					
To Expenditure on objects of the trust				1 1	
(a) Religious				1 1	
(b) Educational	48,37,763			1 1	
(c) Medical Relief			A STATE OF THE STA	1 1	
(d) Relief of poverty		36	By Transfer from Reserve	1 1	
(e) Other Charitable objects		48,37,763		1 1	
To Surplus carried over to Balance Sheet		33,71,320			
and the second			2014	ļ	
TOTAL.		84,16,037	TOTAL		84,16,037

As per our report of even date For Sarda Soni Associates LLP Chartered Accountants

Manoj Jain PARTNER

PARTNER Membership No.: 120788 Plan: Mumini

Date:



For and on behalf of

AISIIABAI COLLEGE OF EDUCATION

(Division of Fal., 11 Aishabal & Haji Abdul Latif Charitable Trust)

Trustees - (Fazlani Aishabar & Haji Mbdul Latif Chariastic Trust)

Place : Mumbal Date:

(Dit sion of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCH EDULES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2020

FIX ED ASSETS

		GROSS BLOCK				DEPRECIATION				NET I	BLOCK
Description of Assets	;	Gross Block	Additions	Sales/Deduc	Gross Block	Depreciation	Depreciation	Deductions	Depreciation	As on	As on
	Rate %	as on 01.04.2019	during the Year	during the Year	as on 31.03.2020	as on 01.04.2019	for the year	during the Year	as on 31.03.2020	31.3.2020	31.3.2019
Office Equipments	15%	3,06,864			3,06,864	2,08,453	14,762	-	2,23,215	83,649	98,411
Furr iture & Fixtures	10%	3,60,268	1,07,498	-	4,67,766	3,17,272	9,675		3,26,947	1,40,819	42,996
Con puters	40%	2,21,592	-	-	2,21,592	2,15,186	2,562	-	2,17,748	3,844	6,406
Tota		8,88,724	1,07,498		9,96,222	7,40,911	26,999	-	7,67,910	2,28,312	1,47,813





AISHABAI COLLEGE OF EDUCATION (Div.of Fazlani Aishabai & Haji Abdul Latif Charitable Trust) SCHEDULES FORMING PART OF BALANCE SHEET FOR THE F.Y ENDED 31.03.2020

LIABILITIES (FOR EXPENSES)	31.03.2020 AMOUNT (RS)
Lease Rent Payable (FSBPCT)	1,76,400
Electricity Bill Payable (BEST)	10,720
Telephone Bill Payable (MTNL)	2,219
Ananya Maintainance Services	26,460
TDS Payable	11,860
Professional Tax Payable	2,000
TOTAL	2,29,659

LIABILITIES (FOR ADVANCES)	
Student Convocation Charges	2,275
NSS Activity	35,170
Advance Fee	1,30,960
Advace from Sopariwala Export	4,38,320
TOTAL	6,06,725

	31.03.2020
CASH & BANK BALANCE	AMOUNT (RS)
CASH	15,949
BANK	
Indian Bank-A/c no:415245237	39,98,695
ADVANCES-OTHERS	31.03.2020 AMOUNT (RS)
B.Ed Board Exam	10,815
TOTAL	10,815





AISHABAI COLLEGE OF EDUCATION (Div.of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C FOR THE F.Y ENDED 31.03.2020

EXPENSES ON THE OBJECT OF THE TRUST	31,03,2020 AMOUNT (RS)
PROGRAMME COST :	
Affiliation Charges	45,159
Annual Day	10,791
Fee Regulariszation Charges	20,401
Inspection Expenses	20,000
Workshops & Seminars	4,000
TOTAL-A	1,00,351

SUPPORT AND ADMINISTRATION	31.03.2020 AMOUNT (RS)
Repairs & Maintenance	46,557
Advertisements - Others	10,500
Computer Software Maintenance	2,124
Internet Charges	10,337
Electricity Charges	82,216
Hospitality Expenses	1,289
Medical Expenses	185
Insurance Exp	4,203
Postage	112
Printing and Stationary	62,393
Telephone Charges	27,181
Travelling & Conveyance Expenses	6,491
Upkeep Expenses	2,34,095
Website Development & Maintainance	2,148
Newspaper & Periodicals	11,407
ГОТAL-B	5,01,231

	31.03.2020
STAFF COST	AMOUNT (RS)
Advertisement- recruitment	17,029
Basic Salary .	17,15,295
City Leaving Allowance	30,735
Dearness Allowance	11,36,280
Grade Pay	5,12,760
House Rent Allowance	6,68,405
Staff Welfare	10,272
Travelling Allowance	1,37,905
Visiting Faculty	7,500
TOTAL-C	42,36,181
TOTAL A + B + C	48,37,763

INCOME FROM OTHER SOURCES	31.03.2020 AMOUNT (RS)
Education Fees-(Tution Fees)	84,00,001
Other Fees	15,300







Aishabai College of Education (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Schedule - 1

Notes to Accounts

- 1) Aishabai College of Education (having NCTE Code No APW 00805/123139) is a unit of Fazlani Aishabai and Haji Abdul Latif Charitable Trust (registered at Maharashtra vide registration no. E-7650). The college is affiliated to SNDT University for the purpose of imparting B.Ed. Course. With effect from Academic Year 2015-16 the course duration has been fixed by the University as two years course. The college started its first academic year from June 2005.
- 2) The college follows accrual method of accounting.
- 3) Depreciation on fixed assets is provided as per the method and rate prescribed by The Income Tax Act 1961, except the fixed assets costing less than Rs 5000/-, which are depreciated fully during the year of purchase.

For AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Trustee- (Fazlant Aishabai and Haji Abdul Latif Charitable Trust)

Place: Mumbai

Date:

PRINCIPAL
Fazlani Alshabal & Haji Abdul Latif Charitable Trust's
Alshabal College of Education, Mumbal